



Mangal Steel Enterprises Ltd.

Date: 07/01/2022

To,
The Secretary,
Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata – 700001

Dear Sir,

Sub: Compliance Report on Corporate Governance for the third Quarter ended on 31st day of December, 2021 under regulation 27(2) of the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015

We are sending herewith the following reports in the prescribed format as required under regulation 27 of the SEBI (Listing Obligations and Disclosure requirement) Regulations 2015 read with SEBI circular dated 24.09.2015:

- a) Compliance report on Corporate Governance for the Third quarter ended on **31st day of December, 2021.**

The above reports shall be placed before the Board of Directors in forth coming meeting.

Thanking You.

For Mangal Steel Enterprises Limited

Shaw



**Company Secretary
(Sarita Shaw)**

Encl: as above

COMPLIANCE REPORT ON CORPORATE GOVERNANCE

1. Name of Listed Entity : **Mangal Steel Enterprises Limited**
 2. Quarter ending : **31st December, 2021**

I. Composition of Board of Directors

Title (Mr./Ms.)	Name of the Director	DIN	Category (chairperson /Executive /Non – Executive/Independent /Nominee)	Initial Date of Appointment	Date of Re-appointment	Date of cessation	Tenure	Date of Birth	No. of Directorship in listed entities including this listed entity [in reference to proviso to regulation 17A(1)]	No of Independent Directorship in listed entities including this listed entities [In reference to proviso to Regulation 17A(1)]	Number of membership in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation)	No of Post of Chairperson in Audit / Stakeholder Committee held in Listed entities including this listed entities (refer Regulation 26(1) of Listing Regulation)
Mr.	Adarsh Garodia	00912347	Executive-MD & CEO	22- May 2020	-	N.A		02-09-1979	1	0	2	0
Mrs.	Usha Garodia	00838971	WTD - Executive	21-Dec-1988	30-Sept-2021	N.A		15-03-1951	1	0	0	0
Mr.	Brij Mohan Dalia	0615993	Non - Executive - Independent Director	02-July -1996	30-Sept-2016	N.A	63 months	23-06-1946	1	1	0	0
Mr.	Sushil Kumar Jalan	08467172	Non – executive Independent Director	30-05-2019	-	N.A	31 months	03/06/1952	1	1	2	-
Mr.	Dip Chand Agarwal	07300072	Non-Executive Independent director	30-Sept 2015	29-Sept-2020	N.A	75 Months	18-02-1963	1	1	2	2

Whether regular chairperson appointed	Yes
Whether Chairperson is related to Managing director or CEO	Yes*

*Mr. Adarsh Garodia is the Chairman, Managing Director & CEO

II. Composition of Committee					
Name of Committee	Whether regular chairperson appointed	Name of Committee member	Category (Chairperson Executive/Non Executive/Independent/Nominee)	Date of appointment	Date of Cessation
Audit Committee	Yes	Mr. Dip Chand Agarwal	Chairperson- Non Executive Independent	30 September, 2015	-
		Mr. Sushil Kr. Jalan	Member – Non Executive Independent	30 May, 2019	-
		Mr. Adarsh Garodia	Member – Managing Director & CEO	22 May, 2020	-
Nomination and Remuneration Committee	Yes	Mr. Sushil Kumar Jalan	Chairman- Non Executive Independent Director	30 May, 2019	-
		Mr. Dip Chand Agarwal	Member- Non Executive Independent Director	30 September, 2015	-
		Brij Mohan Dalmia	Member – Non Executive Independent Director	02 July, 1996*	-
Stakeholders Relationship Committee	Yes	Mr. Dip Chand Agarwal	Chairperson- Non Executive Independent	30 September, 2015	-
		Mr. Sushil Kr. Jalan	Member – Non Executive Independent	30 May, 2019	-
		Mr. Adarsh Garodia	Member – Non Executive Independent	22 May, 2020	-
Corporate Social Responsibility Committee	Yes	Mr. Sushil Kr. Jalan	Member – Non Executive Independent	30 May, 2019	-
		Mr. Dip Chand Agarwal	Member – Non Executive Independent	30 September, 2015	-
		Mrs. Usha Garodia	Member- Executive, Whole – time Director	21 December, 1988	-

*appointment as a director of the company

III. Meeting of Board of Director					
Date(s) of Meeting(if any) in the previous quarter	Date(s) of Meeting(if any) in the relevant quarter	Whether requirement of Quorum met	Number of Director's present	No. of Independent Directors present	Maximum gap between any two consecutive meeting (in number of days)
14.08.2021	18.10.2021	Yes	5	3	48
31.08.2021	13.11.2021	Yes	5	3	
	01.12.2021	Yes	4	2	

IV. Meetings of Committees						
Name of the Committee	Date(s) of Meeting(if any) in the relevant quarter	Whether requirement of Quorum met**	Number of Director Present*	Number of Independent Director Present	Date (s) of meeting of the committee in the previous quarter	Maximum gap between any two meeting in number of days
Audit Committee	13.11.2021	Yes	3	2	14.08.2021	90
Nomination & Remuneration Committee	13.11.2021	Yes	3	3	14.08.2021	90
Stakeholders Relationship Committee	13.11.2021	Yes	3	2	14.08.2021	90
Corporate Social Responsibility Committee	13.11.2021	Yes	3	2	14.08.2021	90

V. Related Party Transaction	
Subject	Compliance status (Yes/No/NA)
Whether prior approval of audit committee is obtained	Yes
Whether Shareholder approval obtained for material Related Party Transaction	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes

VI. Affirmations	
1.	The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
	Yes

2.	The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
	a. Audit Committee	Yes
	b. Nomination & Remuneration Committee	Yes
	c. Stakeholders Relationship Committee	Yes
	d. Corporate Social Responsibility Committee	Yes
3.	The Committee member have been made aware of their power role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015	
4	The meeting of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015	
	This report and /or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/Observations /advice of Board of Directors may be mentioned here	Report for the quarter ended September 30, 2021 was placed before the board in its meeting held on October 18, 2021. The same was noted by the board.

For Mangal Steel Enterprises Limited

(Sarita Shaw)
Company Secretary

January 07, 2022

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