

# **Mangal Steel Enterprises Ltd.**

Date: 18/11/2021

To  
The Secretary,  
**The Listing Department**  
Calcutta Stock Exchange Ltd,  
7, Lyons Range,  
Kolkata – 700001

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015 for the Half year ended 30<sup>th</sup> September, 2021.**

**Ref: Mangal Steel Enterprises Limited (Scrip Code: 23097)**

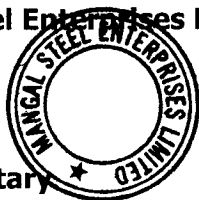
Pursuant to Regulation 23(9) of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 we pleased to enclose herewith the disclosure of Related Party Transaction for the half year ended on 30<sup>th</sup> Day of September 2021.

This is for your information and record.

Thanking You,

For Mangal Steel Enterprises Ltd

  
(Sarita Shaw)  
Company Secretary



Encl: As above

## MANGAL STEEL ENTERPRISES LIMITED

### 1. Related Party Disclosures are given below:

#### A. Names of the related parties and description of relationship:

<b>a) Associates</b> (Where the Company exercises significant influence)	Subham Holdings Pvt. Ltd. Hindusthan Enterprise Ltd. Ansh Infraprojects Pvt. Ltd. Mangal Engineering Ltd.
<b>b) Enterprises where KMP exercises significant influence</b>	Manya Projects Pvt. Ltd. Shreemati Suniti Devi Garodia Charitable Trust Shree Adarsh Dhatu Pvt. Ltd Ansh Manya Beneficiary Trust
<b>b) Key Managerial Personnel (KMP)</b>	i) Mr. Adarsh Garodia-Managing Director & CEO ii) Mrs. U.D.Garodia – Whole-time Director iii) Mr. Ramesh Kr. Sharma, CFO iv) Mrs. Sarita Shaw, Company Secretary
<b>c) Other Directors</b>	Non-executive Independent Directors: i) Shri Brij Mohan Dalmia ii) Shri Dip Chand Agarwal iii) Shri Sushil Kumar Jalan
<b>d) Relatives of Key Managerial Personnel:</b>	
ii) Mrs.U.D. Garodia	i) Mrs. Savitri Devi Garodia (Mother-in-law) ii) Mr. Adarsh Garodia (Son) iii) Mrs. Neha Gaodia (Daughter-in-law) iv) Mr. Anil Kishore Singhania (Brother) v) Mr. Raj Kishore Singhania (Brother)
iii) Mr. Adarsh Garodia	i) Mrs. Savitri Devi Garodia (Grandmother) ii) Mrs. U.D. Garodia (Mother) iii) Mrs. Neha Garodia (Wife)

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**B. Details of transactions with related parties as required by Indian Accounting Standard for the half year ended 30<sup>th</sup> September, 2021(Figures in bracket represent last year ended figure i. e for the FY ended 31<sup>st</sup> March 2021)**

Particulars	Associates (Rs.)	Enterprises where KMP exercises significant influence	Key Management Personnel (Rs.in Lacs)	Other Directors (Rs.in Lacs)	Relative of Key Management Personnel (Rs.in Lacs)	Total (Rs.in Lacs)
<b>Receiving of services:</b>						
Mr.Adarsh Garodia	-- (--)	-- (--)	30.16 (50.18*)	-- (--)	0.00 (6.00**)	30.16 (56.18)
Mrs.Usha Devi Garodia	-- (--)	-- (--)	36.00 (72.00)	-- (--)	-- (--)	36.00 (72.00)
Mr. Ramesh Kr. Sharma	-- (--)	-- (--)	3.04 (5.72)	-- (--)	-- (--)	3.04 (5.72)
Mrs. Sarita Shaw	-- (--)	-- (--)	1.72 (3.35)	-- (--)	-- (--)	1.72 (3.35)
Mrs. Neha Garodia	-- (--)	-- (--)	-- (--)	-- (--)	21.00 (45.00)	21.00 (45.00)
Mr. Anil Kishore Singhania	-- (--)	-- (--)	-- (--)	-- (--)	7.00 (15.00)	7.00 (15.00)
*Remuneration to Mr. Adarsh Garodia as Managing director & CEO is Rs. 50.18 lacs.						
**Remuneration to Mr. Adarsh Garodia for the period when he served under designation as" Chief of Operation" of the company.						
<b>Reimbursements of Proceeds from sale of flats :</b>						
Subham Holdings Pvt Ltd.	13.98 (35.38)	-- (--)	-- ( - )	-- ( - )	-- ( - )	13.98 (35.38)
Hindustan Enterprise Ltd.	13.98 (35.38)	-- (--)	-- ( - )	-- ( - )	-- ( - )	13.98 (35.38)
<b>Rent Received:</b>						
Mangal Engineering Ltd	0.01 (0.02)	-- (--)	-- (--)	-- (--)	-- (--)	0.01 (0.02)
Ansh Infraprojects Pvt Ltd	0.01 (0.02)	-- (--)	-- (--)	-- (--)	-- (--)	0.01 (0.02)
Shree Adarsh Dhatu Pvt Ltd	-- (--)	0.01 (0.02)	-- (--)	-- (--)	-- (--)	0.01 (0.02)
Manya Projects Pvt Ltd	-- (--)	0.01 (0.02)	-- (--)	-- (--)	-- (--)	0.01 (0.02)

**MANGAL STEEL ENTERPRISES LIMITED**

**Other Disclosures**

Particulars	Associates (Rs.)	Enterprises where KMP exercises significant influence	KMP (Rs.)	Other Directors	Relative of KMP (Rs.)	Total
Subham Holdings Pvt Ltd.	0.01 (0.02)	-- (--)	-- (--)	-- (--)	-- (--)	0.01 (0.02)
Hindustan Enterprise Ltd.	0.01 (0.02)	-- (--)	-- (--)	-- (--)	-- (--)	0.01 (0.02)
<b>Guarantees (Given for the Loans obtained by the Company)</b>						
Mr. Adarsh Garodia	- ( - )	- (--)	- ( 86.00 )	-- (--)	-- (--)	- (86.00)

**MANGAL STEEL ENTERPRISES LIMITED**

<b>Accounts Receivable/Payable:</b>						
<b>i) Subham Holdings Pvt. Ltd.</b>						
30 <sup>th</sup> September' 2021	--	--	-	--	--	--
31 <sup>st</sup> March'2021	--	--	-	--	--	--
<b>ii) Hindustan Enterprise Ltd.</b>						
30 <sup>th</sup> September ' 2021	--	-	-			-
31 <sup>st</sup> March'2021	--	-	-			-
<b>Amount outstanding against Guarantees</b>						
<b>(i) Mr. Adarsh Garodia</b>						
30 <sup>th</sup> September 2021	-	--	-	--	--	--
31 <sup>st</sup> March, 2021	-	--	( 86.00 )	--	--	( 86.00 )
	--		-	--	--	-

C) The transactions with related parties have been entered at amounts which are not materially different from that on normal commercial terms.

D) No amount has been written back / written off during the year in respect of due to / from related parties.