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Mangal Steel Enterprises Ltd.

Date : 12/02/2021

To

The Secretary

Calcutta Stock Exchange Limited

7, Lyons Range

Kolkata-700 001

Dear Sir,

Sub: Information/Intimations pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding approval of unaudited Standalone & Consolidated financial results and Limited Review Report for the third quarter ended on 31st December, 2020.

Ref: Mangal Steel Enterprises Limited (Scrip Code: 23097)

Pursuant to the Regulation 30(6), 33(2), 33(3), 47(1), 47(3) and other applicable regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you the following:

The Board of Directors of Mangal Steel Enterprises Limited, in its meeting held on Friday, the 12th day of February, 2021 at the registered office of the Company at 248 G.T. Road (N) Salkia, Howrah-711106 has, inter-alia, approved the unaudited Standalone & Consolidated financial results of the Company for the quarter ended on 31st December, 2020, a copy of which is enclosed herewith.

The Report on Limited Review of the financial results for the third quarter ended on 31st December, 2020 is also enclosed herewith.

The above said meeting of Board of Directors commenced at 1:30 p.m. and concluded at 2:15 p.m.

The financial results would be published in the format of newspaper publication version in one English and one Vernacular newspaper.

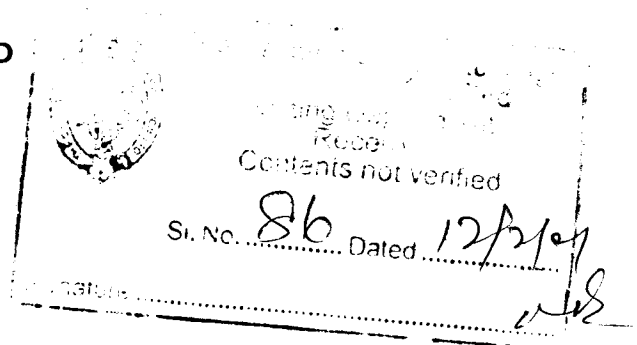
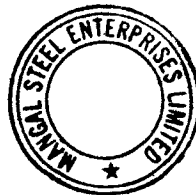
You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,

For **MANGAL STEEL ENTERPRISES LIMITED**


Sarita Shaw
Company Secretary
Encl: as Above





Agrawal Subodh & Co.

Chartered Accountants

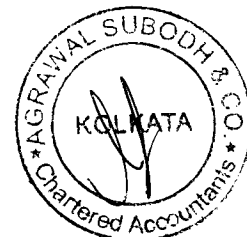
301, Victory House, 3rd Floor
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Phone : 2225-9430/31/32
E-mail : subodhka@yahoo.com
Website : www.asnco.in

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Ind AS Financial Results of Mangal Steel Enterprises Ltd pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Mangal Steel Enterprises Limited

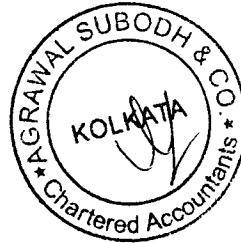
Report on the Limited Review

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Mangal Steel Enterprises Limited ('the Company') for the quarter ended December 31, 2020 and the year to date results for the period 1 April 2020 to 31 December 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34. (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12th February, 2021.



For Agrawal Subodh & Co.
Chartered Accountants


Mohammad Kothawala
Partner

Membership No-309995
UDIN- 21309995AAAAAB6489

MANGAL STEEL ENTERPRISES LIMITED

248, G.T.ROAD, NORTH, SALKIA, HOWRAH-711106, Phone: (033)2655-8331, Fax : (033)2655-0468

CIN : L27109WB1981PLC033969

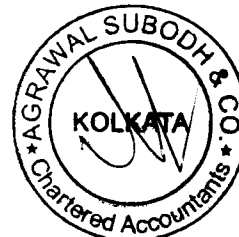
EMAIL : accounts@steelmangal.com, WEB SITE : www.steelmangal.com

Statement of Unaudited Standalone Financial Results for the Quarter and Nine months ended 31/12/2020

| PART-1 | | (Rs. In Lakh) | | | | | | |
|---------|--|---------------------------|------------------------------------|--|------------------------------|---|--|--|
| Sl. No. | Particulars | 3 months ended 31/12/2020 | Previous 3 months ended 30/09/2020 | Corresponding 3 months ended 31/12/2019 in the previous year | Nine Months ended 31/12/2020 | Corresponding nine months ended 31/12/2019 in the previous year | Corresponding Year Ended 31/03/2020 in the previous year | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Revenue from operations | 2,675.56 | 2,003.26 | 2,104.64 | 4,985.04 | 7,309.65 | 9,904.13 | |
| 2 | Other income | 115.72 | 252.88 | 44.10 | 547.85 | 158.80 | 374.48 | |
| | Total income | 2,791.28 | 2,256.14 | 2,148.74 | 5,532.89 | 7,468.45 | 10,278.61 | |
| 3 | Expenses | | | | | | | |
| | a) Cost of materials consumed | 1,325.10 | 934.11 | 1,044.19 | 2,564.52 | 3,668.71 | 4,924.18 | |
| | b) Purchase of Trading goods | - | - | 209.22 | - | 505.96 | 567.36 | |
| | c) Changes in inventories of finished goods and work-in-progress | 110.38 | 139.51 | 18.29 | 68.63 | 314.11 | 408.26 | |
| | d) Employee benefits expense | 98.09 | 81.34 | 104.81 | 280.73 | 298.47 | 405.47 | |
| | e) Finance costs | 3.26 | 1.40 | 5.29 | 5.92 | 39.04 | 52.25 | |
| | f) Depreciation and amortisation expense | 18.61 | 17.53 | 22.93 | 54.09 | 66.28 | 90.56 | |
| | g) Other expenses | 611.83 | 662.57 | 593.45 | 1,401.97 | 1,819.48 | 2,648.58 | |
| | Total expenses | 2,167.27 | 1,836.46 | 1,998.18 | 4,375.86 | 6,712.05 | 9,096.66 | |
| 4 | Profit/(loss) before exceptional items and tax (1+2-3) | 624.01 | 419.68 | 150.56 | 1,157.03 | 756.40 | 1,181.95 | |
| 5 | Exceptional items | - | - | - | - | - | - | |
| 6 | Profit/(loss) before tax (4-5) | 624.01 | 419.68 | 150.56 | 1,157.03 | 756.40 | 1,181.95 | |
| 7 | Tax expense | | | | | | | |
| | Current Tax | 130.25 | - | 53.54 | 196.71 | 230.50 | 365.00 | |
| | Deferred Tax | - | - | - | - | - | 13.70 | |
| | Income Tax relating to earlier year | - | - | - | - | - | 12.74 | |
| 8 | Profit/(loss) for the year (6-7) | 493.76 | 419.68 | 97.02 | 960.32 | 525.90 | 790.51 | |
| 9 | Other Comprehensive Income (net of tax) | - | - | - | - | - | (9.65) | |
| 10 | Total Comprehensive Income for the year (8 + 9) | 493.76 | 419.68 | 97.02 | 960.32 | 525.90 | 780.86 | |
| 11 | Paid-up Equity share capital (Face value of Rs.10/- each) | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 | |
| 12 | Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year | - | - | - | - | - | - | |
| 13 | Earnings per share (Before & after extraordinary Items) (of Rs.10/-each) (not annualised for quarterly figures): | | | | | | | |
| | a) Basic (Rs.) | 99.75 | 84.78 | 19.60 | 194.00 | 106.24 | 159.70 | |
| | b) Diluted (Rs.) | 99.75 | 84.78 | 19.60 | 194.00 | 106.24 | 159.70 | |

Segment wise Revenue, Results , Assets and Liabilities

| SL NO. | PARTICULARS | THREE MONTHS ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
|--------|---|--------------------|-----------------|-----------------|-------------------|-----------------|-----------------|
| | | 31/12/2020 | 30/09/2020 | 31/12/2019 | 31/12/2020 | 31/12/2019 | 31/03/2020 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Segment Revenue (Net sales / Income from Operations) | | | | | | |
| | a) Light Engineering Goods | 2,544.13 | 2,003.26 | 2,104.64 | 4,853.61 | 7,209.82 | 9,804.30 |
| | b) Real Estate Development | 131.43 | - | - | 131.43 | 99.83 | 99.83 |
| | Total segment Revenue | 2,675.56 | 2,003.26 | 2,104.64 | 4,985.04 | 7,309.65 | 9,904.13 |
| | Less : Inter-Segment Revenue | - | - | - | - | - | - |
| | Net sales/ Income from Operations | 2,675.56 | 2,003.26 | 2,104.64 | 4,985.04 | 7,309.65 | 9,904.13 |
| 2 | Segment Result Profit/(Loss) before Tax & Interest from each segment | | | | | | |
| | a) Light Engineering Goods | 572.18 | 421.08 | 155.14 | 1,107.86 | 752.05 | 1114.98 |
| | b) Real Estate Development | 55.09 | - | - | 55.09 | 42.68 | 42.67 |
| | Total | 627.27 | 421.08 | 155.14 | 1,162.95 | 795.44 | 1157.65 |
| | Less | | | | | | |
| | (i) Interest | 3.26 | 1.4 | 5.29 | 5.92 | 39.04 | 52.25 |
| | (ii) Other Un-allocable expenditure net off Un-allocable income | - | - | - | - | - | 76.55 |
| | Total Profit / (Loss) Before Tax | 624.01 | 419.68 | 149.85 | 1,157.03 | 756.40 | 1,181.95 |
| 3 | Segment Assets : | | | | | | |
| | a) Light Engineering Goods | 6,918.63 | 5,673.64 | 4,979.65 | 6,918.63 | 4,979.65 | 5,960.06 |
| | b) Real Estate Development | 75.81 | 267.74 | 267.74 | 75.81 | 267.74 | 267.74 |
| | c) Others | 2,206.97 | 2,718.12 | 3,060.19 | 2,206.97 | 3,060.19 | 1,981.22 |
| | Total Segment Assets | 9,201.41 | 8,659.50 | 8,307.58 | 9,201.41 | 8,307.58 | 8,209.02 |
| 4 | Segment Liabilities : | | | | | | |
| | a) Light Engineering Goods | 323.61 | 405.71 | 834.48 | 323.61 | 834.48 | 483.30 |
| | b) Real Estate Development | - | - | - | - | - | - |
| | Total Segment Liabilities | 323.61 | 405.71 | 834.48 | 323.61 | 834.48 | 483.30 |



MANGAL STEEL ENTERPRISES LIMITED

Registered Office : 248, G.T.Road, Salkia, Howrah-711 106, Phone: (033)2655-8331, Fax : (033)2655-0468

Email : accounts@steelmangal.com, Website : www.steelmangal.com

CIN : L27109WB1981PLC033969

EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2020

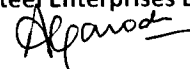
| (Rs in Lacs) | | | | | | |
|--------------|--|--------------------------|--------------------------|--------------------------|------------|------------|
| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31/12/2020 | 30/09/2020 | 31/12/2019 | 31.03.2020 | 31.03.2019 |
| | | (Unaudited/R eviewed) | (Unaudited/ Reviewed) | (Unaudited/ Reviewed) | (Audited) | (Audited) |
| 1) | Total income from operations | 2,791.28 | 2,256.14 | 2,148.74 | 10,278.61 | 11,622.64 |
| 2) | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 624.01 | 419.68 | 150.56 | 1,181.95 | 1,800.02 |
| 3) | Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 624.01 | 419.68 | 150.56 | 1,181.95 | 1,800.02 |
| 4) | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) | 493.76 | 352.87 | 97.02 | 790.51 | 1,136.21 |
| 5) | Total Comprehensive Income for the period {Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax) | 493.76 | 352.87 | 97.02 | 780.86 | 1,104.01 |
| 6) | Equity Share Capital | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 |
| 7) | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - | | 7,676.22 | 6,901.32 |
| 8) | Earnings Per Share (EPS) (of Rs 10/- each) (not annualised) | | | | | |
| | (a) Basic (in Rs) | 99.75 | 71.29 | 19.60 | 159.70 | 229.54 |
| | (b) Diluted (in Rs) | 99.75 | 71.29 | 19.60 | 159.70 | 229.54 |

Note :

(a) The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges for the quarter ended 31st December, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results for the quarter ended 31st December, 2020 are available on the Stock Exchange website viz. www.cse-india.com and on the Company's Website.

(b) The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2021.

FOR Mangal Steel Enterprises Ltd.



Place: Kolkata

Date : 12th February, 2021

Adarsh Garodia
(Managing Director)
(DIN : 00912347)



Agrawal Subodh & Co.

Chartered Accountants

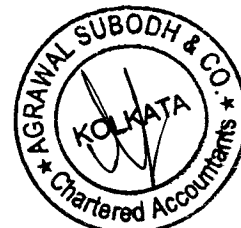
301, Victory House, 3rd Floor
1, Ganesh Chandra Avenue, Kolkata - 700 013
Phone : 2225-9430/31/32
E-mail : subodhka@yahoo.com
Website : www.asnco.in

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company for the Quarter Ended 31st December 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

**Board of Directors of
Mangal Steel Enterprises Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Mangal Steel Enterprises Limited** ("the Parent"), which includes its associates (the Parent and its associates together referred to as the "Group") and its share of net profit/(loss) after tax and total comprehensive income of its associate companies for the quarter ended **31st December, 2020** ("the Statement") attached herewith being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

4. The Statement includes the results of the following entities:

Associate Companies

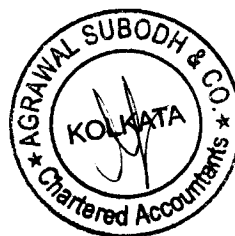
- a) Ansh Infra Projects Private Limited
- b) Hindusthan Enterprises Limited
- c) Mangal Engineering Limited
- d) Subham Holdings Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('IND AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

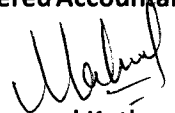
6. We did not review the interim financial results of four associates included in the consolidated unaudited financial results; whose interim financial results/information includes company's share of net profit after tax of Rs. 22.84 lacs & Rs. 22.13 lacs for the quarter and 9 months ended 31st December, 2020 as considered in the consolidated unaudited financial results. According to the information & explanation given to us by the management and other financial information are not material to the Group. The unaudited interim financial results and other unaudited financial information of these associates have not been reviewed by their auditors and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these associates is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Kolkata
Date: 12th February, 2021



For Agrawal Subodh & Co.
Chartered Accountants


Mohammad Kothawala
Partner
Membership No-309995
UDIN- 21309995AAAAAC7417

MANGAL STEEL ENTERPRISES LIMITED

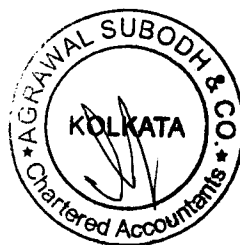
248, G.T.ROAD, NORTH, SALKIA, HOWRAH-711106, Phone: (033)2655-8331, Fax : (033)2655-0468

CIN : L27109WB1981PLC033969

EMAIL : accounts@steelmangal.com, WEB SITE : www.steelmangal.com

Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31/12/2020

| PART-1 | | (Rs. In Lakh) | | | | | | |
|---------|--|---------------------------|------------------------------------|--|------------------------------|---|--|--|
| Sl. No. | Particulars | 3 months ended 31/12/2020 | Previous 3 months ended 30/09/2020 | Corresponding 3 months ended 31/12/2019 in the previous year | Nine Months ended 31/12/2020 | Corresponding nine months ended 31/12/2019 in the previous year | Corresponding Year Ended 31/03/2020 in the previous year | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Revenue from operations | 2,675.56 | 2,003.26 | 2,104.64 | 4,985.04 | 7,309.65 | 9,904.13 | |
| 2 | Other income | 115.72 | 252.88 | 44.10 | 547.85 | 158.80 | 374.48 | |
| | Total income | 2,791.28 | 2,256.14 | 2,148.74 | 5,532.89 | 7,468.45 | 10,278.61 | |
| 3 | Expenses | | | | | | | |
| | a) Cost of materials consumed | 1,325.10 | 934.11 | 1,044.19 | 2,564.52 | 3,668.71 | 4,924.18 | |
| | b) Purchase of Trading goods | - | - | 209.22 | - | 505.96 | 567.36 | |
| | c) Changes in inventories of finished goods and work-in-prog | 110.38 | 139.51 | 18.29 | 68.63 | 314.11 | 408.26 | |
| | d) Employee benefits expense | 98.09 | 81.34 | 104.81 | 280.73 | 298.47 | 405.47 | |
| | e) Finance costs | 3.26 | 1.40 | 5.29 | 5.92 | 39.04 | 52.25 | |
| | f) Depreciation and amortisation expense | 18.61 | 17.53 | 22.93 | 54.09 | 66.28 | 90.56 | |
| | g) Other expenses | 611.83 | 662.57 | 593.45 | 1,401.97 | 1,819.48 | 2,648.58 | |
| | Total expenses | 2,167.27 | 1,836.46 | 1,998.18 | 4,375.86 | 6,712.05 | 9,096.66 | |
| 4 | Profit/(loss) before exceptional items and tax (1+2-3) | 624.01 | 419.68 | 150.56 | 1,157.03 | 756.40 | 1,181.95 | |
| 5 | Exceptional items | - | - | - | - | - | - | |
| 6 | Profit/(loss) before tax (4-5) | 624.01 | 419.68 | 150.56 | 1,157.03 | 756.40 | 1,181.95 | |
| 7 | Tax expense | | | | | | | |
| | Current Tax | 130.25 | - | 53.54 | 196.71 | 230.50 | 365.00 | |
| | Deferred Tax | - | - | - | - | - | 13.69 | |
| | Income Tax relating to earlier year | - | - | - | - | - | 12.74 | |
| 8 | Profit/(loss) for the year (6-7) | 493.76 | 419.68 | 97.02 | 960.32 | 525.90 | 790.52 | |
| 9 | Share of Profit of Associates | 22.84 | (0.35) | 2.84 | 22.13 | 8.47 | (29.86) | |
| 10 | Total Profit | 516.60 | 419.33 | 99.86 | 982.45 | 534.37 | 760.66 | |
| 11(a) | Other Comprehensive Income (net of tax) | - | - | - | - | - | (9.65) | |
| 11(b) | Share of Other Comprehensive Income of Associates | 1.60 | - | - | 1.60 | - | (3.19) | |
| 12 | Total Comprehensive Income for the year (8 + 9) | 518.21 | 419.33 | 99.86 | 984.05 | 534.37 | 747.82 | |
| 13 | Paid- up Equity share capital (Face value of Rs.10/- each) | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 | |
| 14 | Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year | | | | | | | |
| 15 | Earnings per share (Before & after extraordinary Items) (of Rs.10/-each) (not annualised for quarterly figures): | | | | | | | |
| | a) Basic (Rs.) | 104.36 | 84.71 | 20.17 | 198.47 | 107.95 | 153.67 | |
| | b) Diluted (Rs.) | 104.36 | 84.71 | 20.17 | 198.47 | 107.95 | 153.67 | |
| | See accompanying notes to the financial results | | | | | | | |



MANGAL STEEL ENTERPRISES LIMITED

Registered Office : 248, G.T.Road, Salkia, Howrah-711 106, Phone: (033)2655-8331, Fax : (033)2655-0468

Email : accounts@steelmangal.com, Website : www.steelmangal.com

CIN : L27109WB1981PLC033969

**EXTRACT OF STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED
31ST DECEMBER, 2020**

| (Rs in Lacs) | | | | | | |
|--------------|--|--------------------------|--------------------------|--------------------------|------------|------------|
| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31/12/2020 | 30/09/2020 | 31/12/2019 | 31.03.2020 | 31.03.2019 |
| | | (Unaudited/R eviewed) | (Unaudited/ Reviewed) | (Unaudited/ Reviewed) | (Audited) | (Audited) |
| 1) | Total income from operations | 2,791.28 | 2,256.14 | 2,148.74 | 10,278.61 | 11,622.64 |
| 2) | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | 624.01 | 419.68 | 150.56 | 1,181.95 | 1,800.02 |
| 3) | Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items) | 624.01 | 419.68 | 150.56 | 1,181.95 | 1,800.02 |
| 4) | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) and share in profit/(loss) of Associates | 516.60 | 352.87 | 99.86 | 758.18 | 1,097.16 |
| 5) | Total Comprehensive Income for the period {Comprising Profit/ (Loss) for the period (after tax) and other Comprehensive Income (after tax) and share in profit/(loss) of Associates | 518.21 | 352.87 | 99.86 | 747.82 | 1,063.94 |
| 6) | Equity Share Capital | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 |
| 7) | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - | - | 7,676.22 | 6,901.32 |
| 8) | Earnings Per Share (EPS) (of Rs 10/- each) (not annualised) | | | | | |
| | (a) Basic (in Rs) | 104.36 | 71.29 | 20.17 | 153.17 | 221.65 |
| | (b) Diluted (in Rs) | 104.36 | 71.29 | 20.17 | 153.17 | 221.65 |

Note :

(a) The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges for the quarter ended 31st December, 2020 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results for the quarter ended 31st December, 2020 are available on the Stock Exchange website viz. www.cse-india.com and on the Company's Website.

(b) The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.02.2021.

FOR Mangal Steel Enterprises Ltd.



Place: Kolkata

Date : 12th February, 2021

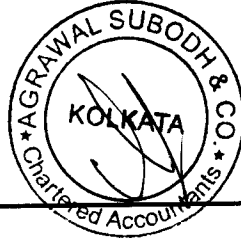
Adarsh Garodia
(Managing Director)
(DIN : 00912347)

MANGAL STEEL ENTERPRISES LIMITED

Notes:-

- 1) The above unaudited standalone and consolidated financial results were reviewed by the Audit Committee and thereafter the Board of directors has approved the above results at their respective meetings held on 12th February, 2020.
Consolidated financial results for the quarter and nine months ended 31st December, 2020 were not subject to Limited Review by the Statutory Auditors of the Group.
- 2) The company and its associate has adopted, Indian Accounting Standards prescribed under section 133 of The Companies Act 2013 (Ind AS) from 1st April, 2017 and accordingly these financial results and all the period presented have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34- Interim Financial Reporting read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (LODR) regulation 2015 and amendment thereon.
- 3) The format for unaudited standalone and consolidated quarterly results as prescribed vide SEBI circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI circular dated 5th July, 2016 and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- 4) Particulars of Associates as on 31st December, 2020:
(a) M/s Subham Holding Pvt Ltd (b) M/s Hindusthan Enterprises Limited (c) M/s Ansh Infraprojects Pvt. Ltd (d) M/s Mangal Engineering Limited.
- 5) The company has opted benefit of lower tax rate under section 115BAA of Income Tax Act, 1961 for the Assessment Year 2020-21.
- 6) The figures of previous periods have been regrouped / reclassified wherever necessary to make them comparable with those of the current period.

Place of Signature : Kolkata
Dated: 12th February, 2021



For and on behalf of the Board of Directors of
MANGAL STEEL ENTERPRISES LIMITED


(ADARSH GARODIA)
Managing Director
(DIN NO : 00912347)