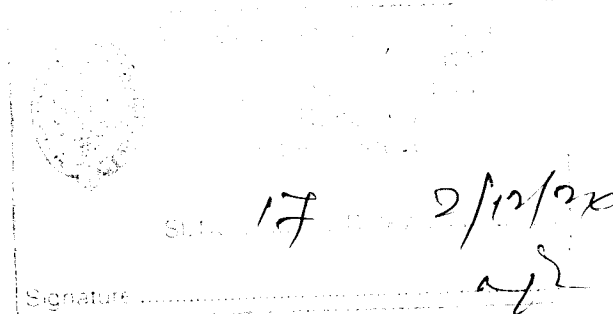




Mangal Steel Enterprises Ltd.

Date: 02/12/2020

To
The Secretary,
The Listing Department
Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001



Dear Sir/Madam,

Sub: Disclosure of Related Party Transaction pursuant to Regulation 23(9) of the SEBI (Listing Obligation Disclosure Requirement) Regulation, 2015 for the Half year ended 30th September, 2020.

Ref: Mangal Steel Enterprises Limited (Scrip Code: 23097)

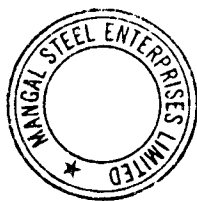
Pursuant to Regulation 23(9) of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 we pleased to enclose herewith the disclosure of Related Party Transaction for the half year ended on 30th Day of September 2020.

This is for your information and record.

Thanking You,

For Mangal Steel Enterprises Ltd

Shaw
(Sarita Shaw)
Company Secretary



Encl: As above

MANGAL STEEL ENTERPRISES LIMITED

1. Related Party Disclosures are given below:

A. Names of the related parties and description of relationship:

<p>a) Associates (Where the Company exercises significant influence)</p>	<p>Subham Holdings Pvt. Ltd. Hindustan Enterprises Ltd. Ansh Infraprojects Pvt. Ltd. Mangal Engineering Ltd.</p>
<p>b) Enterprises where KMP exercises significant influence</p>	<p>Manya Projects Pvt. Ltd. Shree Adarsh Dhatu Pvt. Ltd. Shreemati Suiti Devi Garodia Charitable Trust Ansh Manya Beneficiary Trust</p>
<p>b) Key Managerial Personnel (KMP)</p>	<p>i) Mr. Adarsh Garodia – Managing Director ii) Mrs. U.D.Garodia – Whole-time Director iii) Mr. Brij Mohan Dalmia – Director IV)Mr. Dip Chand Agarwal – Director V) Sushil Kumar Jalan – Director vi)Bishwanath Garodia –Managing Director (Now Deceased)</p>
<p>c) Relatives of Key Managerial Personnel:</p>	
<p>i) Mr. Adarsh Garodia</p>	<p>i) Mrs. Usha Devi Garodia (Mother) ii) Mrs. Neha Garodia (wife) iii)Mr. Bishwanath Garodia (Father-now deceased)</p>
<p>ii) Mrs.U.D.Garodia</p>	<p>ii) Mrs. Savitri Devi Garodia (Mother-in-law) iii) Mr. Adarsh Garodia (Son) iv) Mrs. Neha Gaodia (Daughter-in-law) v) Mr. Anil Kishore Singhania (Brother) vi) Mr. Raj Kishore Singhania (Brother) vii) Mr. Bishwanath Garodia (Husband-now deceased)</p>

MANGAL STEEL ENTERPRISES LIMITED

B. Details of transactions with related parties as required by Indian Accounting Standard for the half year ended 30th September, 2020 (Figures in bracket represents last year ended figure i. e for the year ended 31st March 2020)

Particulars	Associates (Rs.)	Enterprises where KMP exercises significant influence	Key Management Personnel (Rs.in Lacs)	Relative of Key Management Personnel (Rs.in Lacs)	Total (Rs.in Lacs)
Receiving of services:					
Mr.Adarsh Garodia	-- (--)	-- (--)	20.00 (--)	4.99 (33.31)	24.99 (33.31)
Mr. Bishwanath Garodia (now deceased)	-- (--)	-- (--)	- (75.24)	-- (--)	- (75.24)
Mrs.Usha Devi Garodia	-- (--)	-- (--)	36.00 (66.00)	-- (--)	36.00 (66.00)
Mrs. Neha Garodia	-- (--)	-- (--)	-- (--)	10.56 (40.75)	10.56 (40.75)
Rent Received:					
Mangal Engineering Ltd	0.01 (0.02)	-- (--)	-- (--)	-- (--)	0.01 (0.02)
Ansh Infraprojects Pvt Ltd	0.01 (0.02)	-- (--)	-- (--)	-- (--)	0.01 (0.02)
Shree Adarsh Dhatu Pvt Ltd	-- (--)	0.01 (0.02)	-- (--)	-- (--)	0.01 (0.02)
Manya Projects Pvt Ltd	-- (--)	0.01 (0.02)	-- (--)	-- (--)	0.01 (0.02)

MANGAL STEEL ENTERPRISES LIMITED

Other Disclosures (Contd.)

(Rs in Lacs)

Particulars	Associates (Rs.)	Enterprises where KMP exercises significant influence	Key Management Personnel (Rs.)	Relative of Key Management Personnel (Rs.)	Total (Rs. In Lacs)
Subham Holdings Pvt Ltd.	0.01 (0.02)	-- (--)	-- (--)	-- (--)	0.01 (0.02)
Hindustan Enterprise Ltd.	0.01 (0.02)	-- (--)	-- (--)	-- (--)	0.01 (0.02)

Other Disclosures (Contd.)

(Rs in Lacs)

Particulars	Associates (Rs.)	Enterprises where KMP exercises significant influence	Key Management Personnel (Rs.)	Relative of Key Management Personnel (Rs.)	Total (Rs.)
b) Accounts Receivable/Payable:					
(i) Subham Holdings Pvt. Ltd.					
30 th September 2020	-	-	-	-	-
31 st March'2020	--	--	--	--	--
31 st March, 2019	-	--	--	--	-
1 st April, 2018	9.12 – Payable	--	--	--	9.12 – Payable
(ii) Hindustan Enterprise Ltd.					
30 th September' 2020	-	-	-	-	-
31 st March'2020	--	--	--	--	-
31 st March, 2019	-	--	--	--	-
1 st April, 2018	9.12 –Payable	--	--	--	9.12 –Payable
C) Amount outstanding against Guarantees					
(i) Mangal Engineering Ltd.					
30 th September' 2020					
31 st March'2020	-	--	--	--	-
31 st March, 2019	-	--	--	--	-

31 st March '2018	--		--	--	-
(ii) Mr. B.N. Garodia					
30 th September' 2020	-	-	-	-	-
31 st March'2020	--	--	24,90.00	--	24,90.00
31 st March, 2019	--	--	25,91.00	--	25,91.00

C) The transactions with related parties have been entered at amounts which are not materially different from that on normal commercial terms.

D) No amount has been written back / written off during the year in respect of due to / from related parties.