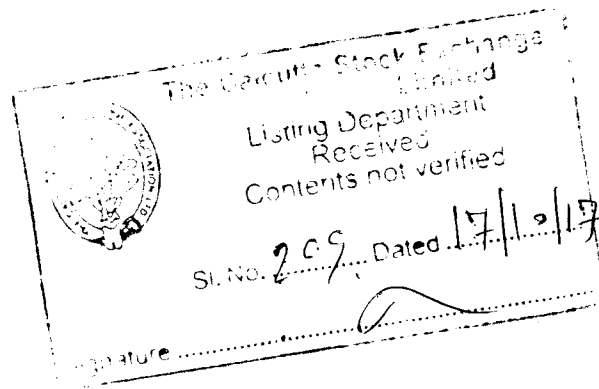




Mangal Steel Enterprises Ltd.

Date : 14.10.2017

To,
The Listing Department
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700001



Sub : Compliance Report on Corporate Governance for the Quarter ending September 30, 2017

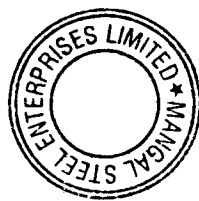
Sir

We are sending the following reports in the prescribed format as required under Regulation 27 (2) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular dated 24.09.2015:

- (i) Compliance Report on Corporate Governance for the Quarter ending September 30, 2017.

The above reports shall be placed before the Board of Directors in its forth coming meeting.

Thanking You.



Yours faithfully,

For MANGAL STEEL ENTERPRISES LIMITED

R. K. Sharma

(RAMESH KUMAR SHARMA)
COMPLIANCE OFFICER

Encl: As above

| General information about company | |
|-----------------------------------|----------------------------------|
| Scrip Code | 023097 |
| Name of the Entity | MANGAL STEEL ENTERPRISES LIMITED |
| Date of start of financial year | 01.04.2017 |
| Date of end of financial year | 31.03.2018 |
| Reporting Quarter | Half yearly |
| Date of Report | 30.09.2017 |
| Risk management committee | Not Applicable |

Annexure 1
Composition Of Board Of Directors

| Title | Name of Director | DIN | Category | Date of appointment | Date of cessation | Tenure of Directors (in months) | No of Directorship in listed entity including this listed entity | Number of membership in Audit/Stakeholder committee(s) including this listed entity | No of post of Chairperson in Audit Stakeholder Committee held in listed entities including this listed entity |
|-------|--------------------|----------|----------------------|---------------------|-------------------|---------------------------------|--|---|---|
| Mr | Bishwanath Garodia | 00309815 | Managing Director | 11.08.1981 | - | - | 1 | 2 | 1 |
| Mr | Brij Mohan Dalmia | 00615993 | Independent director | 02.07.1996 | - | - | 1 | 2 | 1 |
| Ms | Usha Devi Garodia | 00838971 | Whole-time Director | 21.12.1988 | - | - | 1 | 1 | 0 |
| Mr | Dip Chand Agarwal | 07300072 | Independent Director | 30.09.2015 | - | - | - | 2 | 1 |

Annexure-1

| Composition Of Audit Committee | | | |
|--------------------------------|----------------------|----------|------------------------|
| Sr.No | Name of the Director | Category | Chairperson/Membership |
| 1. | Bishwanath Garodia | ED | Chairperson |
| 2. | Dip Chand Agarwal | NED, ID | Member |
| 3. | Brij Mohan Dalmia | NED, ID | Member |

| Composition of Stakeholders relationship Committee | | | |
|--|----------------------|----------|------------------------|
| Sr.No | Name of the Director | Category | Chairperson/Membership |
| 1. | Dip Chand Agarwal | NED, ID | Chairperson |
| 2. | Bishwanath Garodia | ED | Member |
| 3. | Brij Mohan Dalmia | NED, ID | Member |

Annexure 1

| Annexure 1 | | | |
|--|---|--|---|
| III. Meeting of Board of Directors | | | |
| Disclosure of notes on meeting of board of directors explanatory | | | |
| Sr | Date(s) of meeting (if any) in the previous quarter | Date(s) of meeting (if any) in the current quarter | Maximum gap between any two consecutive (in number of days) |
| 1 | 25.04.2017 | - | 35 |
| 2 | 29.05.2017 | - | 33 |
| 3 | | 14.08.2017 | 76 |
| 4 | | 20.09.2017 | 36 |

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

| Sr | Name of the committee | Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (Yes/No) | Requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings (in number of days) | Name of other committee |
|----|---------------------------------------|---|--|--|---|--|-------------------------|
| 1 | Audit Committee | 14.08.2017 | Yes | ALL MEMBERS OF THE COMMITTEE WERE PRESENT. HENCE QUORUM WAS PRESENT. | 29.05.2017 | | |
| 2 | Nomination and remuneration Committee | 14.08.2017 | Yes | ALL MEMBERS OF THE COMMITTEE WERE PRESENT. HENCE QUORUM WAS PRESENT. | | | |

| Annexure 1 | | | |
|-------------------------------|--|------------------------------|---|
| V. Related Party Transactions | | | |
| Sr | Subject | Compliance status(Yes/No/NA) | If Status is "No" details of non-compliance may be given here |
| 1 | Whether prior approval of audit committee obtained | Yes | |
| 2 | Whether shareholders approval obtained for material RPT | NA | |
| 3 | Whether details of RPT entered into pursuant to Omnibus approval have been reviewed by Audit Committee | NA | |

| Annexure 1 | | |
|------------------|---|---------------------------|
| VI. Affirmations | | |
| Sr | Subject | Compliance Status(Yes/No) |
| 1 | The composition of Board of Directors is in terms of SEBI(Listing Obligations & Disclosure Requirements) Regulations,2015 | Yes |
| 2 | The Composition of the following committees are in terms of SEBI(Listing Obligations & Disclosure Requirements) Regulations,2015 A. Audit Committee | Yes |
| 3 | The Composition of the following committees are in terms of SEBI(Listing Obligations & Disclosure Requirements) Regulations,2015 B. Nomination and Remuneration Committee | Yes |
| 4 | The Composition of the following committees are in terms of SEBI(Listing Obligations & Disclosure Requirements) Regulations,2015 C. Stakeholder Relationship Committee | Yes |
| 5 | The Composition of the following committees are in terms of SEBI(Listing Obligations & Disclosure Requirements) Regulations,2015 D. Risk Management Committee (Applicable to Top 100 Listed entities) | NA |
| 6 | The committee members have been made aware of their powers, role and responsibilities as specified in SEBI(Listing Obligations & Disclosure Requirements) Regulations,2015 | Yes |
| 7 | The meetings of the Board of directors and the above committees have been conducted in the manner as specified in SEBI(Listing Obligations & Disclosure Requirements) Regulations,2015 | Yes |
| 8 | This report and/or the report submitted in the previous quarter has been placed before Board of Directors. | Yes |

Annexure- III

Annexure III to be submitted by listed entity at the end of 6 months after end of financial year along-with second quarter report of next financial year

I. Affirmations

| Sr | Broad heading | Regulation Number | Compliance status | If status is "No" details of non-compliance may be given here. |
|----|--|--------------------------------------|-------------------|--|
| 1 | Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website | 46(2) | Yes | |
| 2 | Presence of Chairperson of Audit Committee at the Annual General Meeting | 18(1)(d) | Yes | |
| 3 | Presence of Chairperson of the nomination and remuneration committee at the annual general meeting | 19(3) | Yes | |
| 4 | Whether "Corporate Governance Report" disclosed in Annual Report | 34(3) read with Para C of Schedule V | Yes | |
| | Any other information to be provided | | | |

Signatory Details

| | |
|-----------------------|---|
| Name of Signatory | <i>R.K. Sharma</i> Ramesh Kumar Sharma |
| Designation of Person | CEO |
| Place | Kolkata |
| Date | 14.10.2017 |

