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ABS CONSULTANT PVT. LTD.

SEBI AUTHORISED CATAGORY -1 REGISTRARS & SHARE
TRANSFER AGENT WITH NSDL & CDSL CONNECTIVITY

July 1, 2017

To
MANGAL STEEL ENTERPRISES LTD.
1, OLD COURT HOUSE CORNER
4TH FLOOR
KOLKATA - 700001

ISIN No. INE646E01014

Dear Sir,

Re.: Reconciliation of Capital

We, as your Registrar under Demat segment, hereby confirm that
as per Electronic System of Central Depository Services (India)
Ltd.(CDSL) the Number of Shares held under the abovementioned
ISIN No. as on June 30, 2017 with CDSL is Nil.

Further the Shares of the Company are not yet admitted with
National Securities Depository Ltd.(NSDL).

Thanking you

Yours faithfully,

For ABS CONSULTANT PVT.LTD.


Authorised Signatory