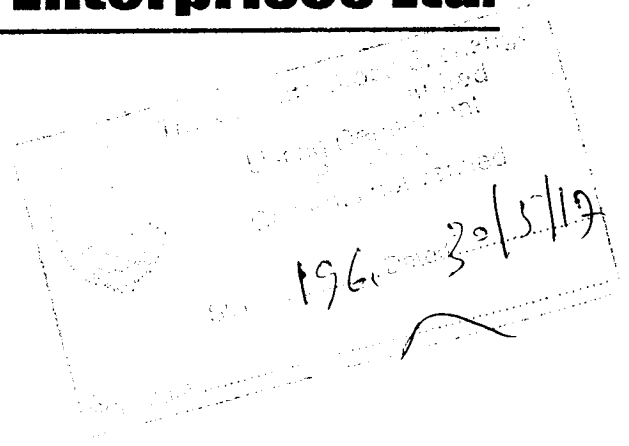




Mangal Steel Enterprises Ltd.

Date : 29th May , 2017

The Secretary
Calcutta Stock Exchange, Ltd.
7, Lyons Range,
Kolkata- 700001



Dear Sir,

Sub: Audited Financial Results for the Quarter/Financial ended 31st March, 2017

Ref.: Scrip Code 23097

We have to inform you that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held today, which commenced at 2.00 P.M. and concluded at 5.50 P.M. inter alia, considered and approved Audited Financial Results (Standalone) of the company for the Quarter / financial year ended 31st March 2017 and recommended a dividend of Rs. 1.00 per equity share of Rs.10/- each (10%).

The said Dividend, if declared by the members at the ensuing Annual general Meeting, will be credited/dispatched within the prescribed time limit.

1. A copy of Audited Financial Results (Standalone) for the Quarter and year ended March 31, 2017 along with Statement of Assets and Liabilities.
2. Auditor's Report of the Statutory Auditors of the company for the aforesaid results.
3. Form A in respect Auditor's Report for unmodified opinion.

The results are also being published in the newspapers, in the prescribed form.

This is for your reference and records.

Thanking You,

Yours faithfully,
For Mangal Steel Enterprises Limited

R. K. Sharma

Compliance Officer

Encl. : as above

Mangal Steel Enterprises Ltd.

Date : 29th May , 2017

The Secretary
Calcutta Stock Exchange Ltd.
7 , Lyons Range,
Kolkata- 700001

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Yours faithfully,
For Mangal Steel Enterprises Limited

R. K. Sharm

Compliance Officer

Encl. : as above

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
MANGAL STEEL ENTERPRISES LIMITED**

1. We have audited the accompanying statement of standalone quarterly financial results of **MANGAL STEEL ENTERPRISES LIMITED** ("the Company") for the quarter ended 31st March, 2017 and the year ended 31st March, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016. These financial results have been prepared on the basis of the annual financial statements, which are the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining evidence supporting the amounts disclosed in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 in this regard; and
 - (ii) give a true and fair view of the net profit and total comprehensive income and other financial information for the quarter ended 31st March, 2017 as well as the year ended 31st March, 2017.
4. The figures of financial results for the quarter ended 31st March, 2017 are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E



A. Shyamsukha

(CA. Abhishek Shyamsukha)
Partner
Membership No. 302609

Place of Signature: Kolkata
Date: 29th May, 2017

MANGAL STEEL ENTERPRISES LIMITED

Regd. Office: 1. OLD COURT HOUSE CORNER, KOLKATA-700 001

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017

CIN No: L27109WB1981PLC033969

(Rs. in lacs)

Particulars	STANDALONE			STANDALONE	
	Quarter ended 31st			Financial Year ended	
	March 2017 (Audited)	December 2016 (Reviewed)	March 2016 (Audited)	31st March 2017 (Audited)	2016 (Audited)
1. Revenue from operations	2191.73	1655.65	2993.03	8018.08	9283.00
2. Other income	88.03	47.44	21.72	167.14	57.92
Total Income	2279.76	1703.09	3014.75	8185.22	9340.92
3. Expenses					
Cost of materials consumed	1239.64	990.37	987.88	4529.54	4606.70
Purchase of traded goods	-	-	85.86	807.12	929.57
Changes in inventories of finished goods, work-in-progress and stock-in-trade	76.64	121.09	971.85	-81.20	532.84
Employee benefits expenses	39.97	43.36	45.46	172.57	137.05
Finance costs	59.13	28.39	38.83	153.36	226.84
Depreciation and amortisation expenses	17.46	22.67	23.38	80.64	83.86
Other expenses	656.84	413.44	680.99	1968.73	2339.73
TOTAL EXPENSES	2089.68	1619.32	2834.25	7630.76	8856.59
3. Profit before exceptional and extra ordinary items and tax(1+2-3)	190.08	83.77	180.50	554.46	484.33
4. Exceptional Items	-	-	-	-	-
5. Profit before extra ordinary items and tax (3-4)	190.08	83.77	180.50	554.46	484.33
6. Extraordinary Items	-	-	-	-	-
7. Profit before tax (5-6)	190.08	83.77	180.50	554.46	484.33
8. Tax expense					
Current Tax	71.35	24.30	79.72	187.00	180.00
Deferred Tax	-0.32	-	-9.01	-0.32	-9.01
Income Tax relating to earlier years	14.83	-	-5.21	14.83	-5.21
	85.86	24.30	65.50	201.51	165.78
9. Profit for the year (7-8)	104.22	59.47	115.00	352.95	318.55
10. Paid Up Equity Share Capital (Face Value Rs. 10/- per share)	49.50	49.50	49.50	49.50	49.50
19. Earnings per share (before & after extra-ordinary items) (of Rs.10/- each) (not annualised for quarterly figures)					
a) Basic	21.05	12.01	23.23	71.30	64.35
b) Diluted	21.05	12.01	23.23	71.30	64.35

Notes:

- The above results have been taken on record by the Board of Directors at a meeting held on 29th May, 2017.
- There was no complaint at the beginning of the quarter.
- Previous period figures have been regrouped/reclassified wherever necessary.

For Mangal Steel Enterprises Ltd.

(Signature)

(B.N. Garodia)

Managing Director
DIN No. 00309815

Place: Kolkata
Date: 29th May, 2017



MANGAL STEEL ENTERPRISES LIMITED
Regd. Office: 1. OLD COURT HOUSE CORNER, KOLKATA-700 001

AUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS, LIABILITIES & CAPITAL EMPLOYED FOR THE YEAR ENDED MARCH 31, 2017

(Rs. In lacs)

Particulars	STANDALONE			STANDALONE	
	March 2017	Quarter ended December 2016	March 2016	Financial Year ended 31st March	
	(Reviewed)	(Reviewed)	(Reviewed)	2017	2016
				(Audited)	(Audited)
Segment Revenue					
a) Light Engineering Goods	2239.58	1703.09	2292.96	8145.04	8619.12
b) Real Estate Development	40.18	0.00	721.79	40.18	721.79
Less : Inter Segmental Revenue					
Total	2279.76	1703.90	3014.75	8185.22	9340.91
Segment Results (Profit before tax, finance costs and Exceptional items)					
a) Light Engineering Goods	183.14	85.32	312.02	680.75	803.85
b) Real Estate Development	19.04	0.00	-2.79	19.04	-2.79
Total	202.18	112.16	309.23	699.79	801.06
Less: i) Finance Costs	59.13	28.39	38.82	153.36	226.83
ii) Other Unallocable expenditure	-40.55	-28.39	-89.91	-134.78	-89.91
iii) Unallocable income	87.58	55.23	0.00	142.81	0.00
Profit Before Tax	190.08	110.61	180.50	554.46	484.32
Segment Assets					
a) Engineering Goods	6037.13	6222.14	6311.21	6037.13	6311.21
b) Real Estate Development	387.91	430.15	410.15	387.91	410.15
c) Others	803.42	812.98	921.04	803.42	921.04
Total	7228.46	7465.27	7642.40	7228.46	7642.40
Segment Liabilities					
a) Light Engineering Goods	1923.30	2203.51	2700.18	1923.30	2700.18
b) Real Estate Development	21.25	82.06	11.25	21.25	11.25
c) Others	-	-	-	-	-
Total	1944.55	2285.57	2711.43	1944.55	2711.43

For Mangal Steel Enterprises Ltd.



(B.N. Garodia)
 Managing Director
 DIN No. 00309815

Place: Kolkata
 Date: 29th May, 2017



MANGAL STEEL ENTERPRISES LIMITED

STANDALONE STATEMENT OF ASSETS & LIABILITIES
CIN No: L27109WB1981PLC033969

(Rs. in Lacs)

Statement of Assets and Liabilities		STANDALONE	
		As at 31-03-2017 (Audited)	As at 31-03-2016 (Audited)
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholder's Funds			
a) Share Capital		49.50	49.50
b) Reserves and Surplus		5,234.41	4,881.46
Sub-Total-Shareholder's Funds		5,283.91	4,930.96
2 Non-Current Liabilities			
a) Long-Term Provisions		4.07	0.22
Sub-total - Non-Current Liabilities		4.07	0.22
3 Current Liabilities			
a) Short-Term Borrowings		1,738.26	2,251.14
b) Trade Payables		96.63	310.05
c) Other Current Liabilities		105.58	144.07
d) Short-Term Provisions		-	5.96
Sub-Total-Non- Current Liabilities		1,940.47	2,711.22
TOTAL- EQUITIES AND LIABILITIES		7,228.45	7,642.40
B ASSETS			
1 Non-Current Assets			
a) Property, Plant and Equipment		813.92	794.65
b) Intangible Assets		0.48	0.01
c) Capital Work in Progress		22.13	-
d) Non-Current investments		800.36	761.59
e) Deferred Tax Assets (Net)		4.38	4.06
f) Long term Loans and Advances		50.00	228.88
f) Other Non-Current Assets		548.79	504.10
Sub-Total-Non-Currents Assets		2,240.06	2,293.29
2 Current Assets			
a) Current Investments			
b) Inventories		1,915.88	1945.63
c) Trade Receivables		1,843.34	2251.52
d) Cash and Cash Equivalent		130.73	204.00
e) Short Term Loans and Advances		262.64	266.16
f) Other Current Assets		835.80	681.80
Sub-Total-Current assets		4,988.39	5,349.11
TOTAL ASSETS		7,228.45	7,642.40

For Mangal Steel Enterprises Ltd.



(B.N. Garodia)
Managing Director
DIN No. 00309815

Place: Kolkata
Date: 29th May, 2017



**EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31ST MARCH, 2017**

(Rs in Lacs)						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Un-audited/Reviewed)	(Audited)	(Audited)	(Audited)
1)	Total income from operations	2,279.76	1,703.09	3,014.75	8,185.22	9,340.92
2)	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	190.08	83.77	180.50	554.46	484.33
3)	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	190.08	83.77	180.50	554.46	484.33
4)	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	104.22	59.47	115.00	352.95	318.55
5)	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	104.22	59.47	115.00	352.95	318.55
6)	Equity Share Capital	49.50	49.50	49.50	49.50	49.50
7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				5,234.41	4,881.46
8)	Earnings Per Share (EPS) (of Rs 10/- each) (not annualised)					
	(a) Basic (in Rs)	21.05	12.01	23.23	71.30	64.35
	(b) Diluted (in Rs)	21.05	12.01	23.23	71.30	64.35

Note :

(a) The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges for the quarter and year ended 31st March, 2017 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results for the quarter and year ended 31st March, 2017 are available on the Stock Exchange website viz. www.cse-india.com and on the Company's Website.

(b) The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29.05.2017.

(c) Information relating to Total Comprehensive Income and other Comprehensive Income is not furnished as Ind AS is not applicable to the Company for the Financial Year 2016-17.

(d) The Board of Directors have recommended a dividend of Rs. 1 per Share i.e. @ 10% on shares of face value of Rs. 10/- each for the year ended on 31st March 2017, subject to the approval by members in its ensuing 36th Annual General Meeting.

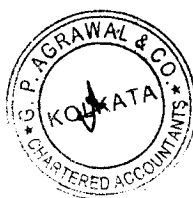
FOR Mangal Steel Enterprises Ltd.

sd/-

Biswanath Garodia
(Managing Director)
(DIN : 00309815)

Place: Kolkata

Date : 29th May, 2017



MANGAL STEEL ENTERPRISES LIMITED

Registered Office : 1. Old Court House Corner, Kolkata-700 001, Phone: (033)2655-8331, Fax : (033)2655-0468

Email : msel@steelmangal.com, Website : www.steelmangal.com

CIN : L27109WB1981PLC033969

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31ST MARCH, 2017

(Rs in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		(Audited)	(Un-audited/Reviewed)	(Audited)	(Audited)	(Audited)
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7)	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				5,234.41	4,881.46
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FOR Mangal Steel Enterprises Ltd.

sd/-

Biswanath Garodia
(Managing Director)
(DIN : 00309815)

Place: Kolkata

Date : 29th May, 2017

