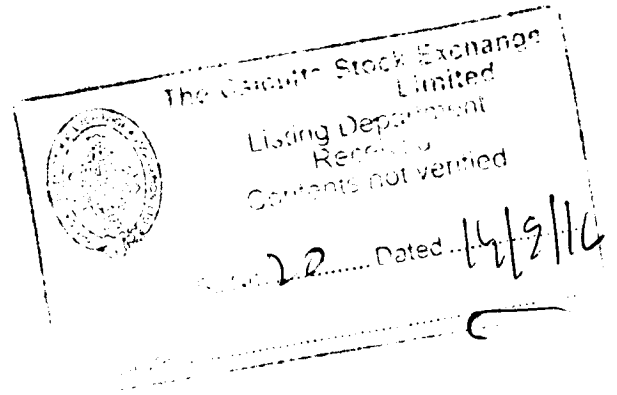


Mangal Steel Enterprises Ltd.

Date : 12.09.2016

To,
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700001



Dear Sir,

Sub: Un-Audited Financial Results and Limited Review Report for the First Quarter ended 30th June, 2016

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 Listing Agreement we are enclosing the following.

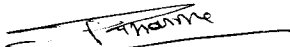
1. The Un-Audited Financial Results for the First quarter ended 30th June, 2016 which have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at their respective meetings held on 12th September, 2016.
2. The Limited Review Report for the first quarter ended 30th June, 2016 issued by M/S G.P.Agrawal & Co., Statutory Auditors of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,

For Mangal Steel Enterprises Limited


Compliance Officer

Encl. : as above

CHARTERED ACCOUNTANTS
G.P. Agrawal & Co.

7A, Kiran Shankar Ray Road, Kolkata-700 001
Fax : (91) (033) 2248-6814 Cable : HISABKETAB
☎ : 2248-3941/8338/2243-5660, Res : 2479-6359
E-mail : mail@gpaco.net, Website : www.gpaco.net

MUMBAI BRANCH : 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai-400 053, ☎ 2673-0167, 4010-7907
Res : 6526-7555, E-mail : mumbai@gpaco.net

DELHI BRANCH : 252A, Vijay Tower, Shahpur Jat, Opp. Panchsheel
Park Commercial Complex, New Delhi-110 049
☎ 2649-1374, Fax : (011) 2649-6932
Res : (0124) 506 1150, E-mail : maildel@gpaco.net

INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
MANGAL STEEL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of MANGAL STEEL ENTERPRISES LIMITED ("the Company"), for the quarter ended 30th June, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No .302082E

Rakesh Singh
(CA. Rakesh Kumar Singh)
Partner
Membership No.66421

Place of signature: Kolkata
Date : 12th September, 2016.



MANGAL STEEL ENTERPRISES LIMITED

Regd Office: 1, OLD COURT HOUSE CORNER, KOLKATA - 700001

CIN NO: L27109WB1981PLC033969

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sl.No.	Particulars	QUARTER ENDED			Rs. In Lacs
		Quarter ended 30.06.2016 (Unaudited)	Quarter ended 31.03.2016 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	PREVIOUS YEAR ENDED 31.03.2016 (Audited)
1	Income from Operations				
(a)	Net Sales /Income from Operations (Net of Excise Duty)	1,835.70	2,932.38	1,591.81	9,031.96
(b)	Other Operating Income	57.64	60.65	48.05	251.04
	Total Income from Operations (net)	1,893.34	2,993.03	1,639.86	9,283.00
2	Expenses				
(a)	Cost of Materials Consumed	1,245.43	987.88	1,211.41	4,606.70
(b)	Purchase of Trading goods	258.60	85.86	-	929.57
(c)	Changes in inventories of finished goods, Work-in- Progress and Stock-in-Trade	(247.12)	971.85	(227.30)	532.84
(d)	Employee benefits expenses	41.80	45.46	28.36	137.05
(e)	Depreciation and amortisation expenses.	18.02	23.38	17.39	83.86
(f)	Other expenses	418.73	680.99	464.99	2,339.73
	Total Expenses	1,735.46	2,795.42	1,494.85	8,629.75
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	157.88	197.61	145.01	653.25
4	Other Income	11.03	21.72	14.19	57.91
5	Profit /(Loss) from ordinary activities before finance costs and exceptional items (3+4)	168.91	219.33	159.20	711.16
6	Finance cost	33.91	38.83	87.80	226.84
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	135.00	180.50	71.40	484.32
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before Tax (7+8)	135.00	180.50	71.40	484.32
10	Tax Expenses	44.68	65.50	23.37	165.78
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	90.32	115.00	48.03	318.54
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	90.32	115.00	48.03	318.54
14	Paid-up Equity Share Capital (Face Value per share Rs.10/-)	49.50	49.50	49.50	49.50
15	Reserves (excluding Revaluation Reserves) as per balance sheet of previous accounting year	4,971.79	-	-	4,881.46
16	Earning Per Share (Before Extraordinary Items)				
	Basic and Diluted	18.25	23.23	9.70	64.35

See accompanying notes to the financial results

For and on behalf of the Board of Directors
MANGAL STEEL ENTERPRISES LTD.

[Signature]

MANAGING DIRECTOR

Place of Signature : Kolkata

Dated : September 12, 2016



MANGAL STEEL ENTERPRISES LIMITED

Regd Office: 1, OLD COURT HOUSE CORNER, KOLKATA - 700001

CIN NO: L27109WB1981PLC033969

Rs. In Lacs

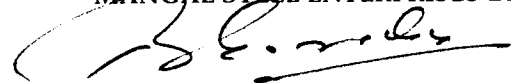
Unaudited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30/06/2016

Particulars	Quarter ended 30.06.2016 (Unaudited)	Quarter ended 31.03.2016 (Unaudited)	Quarter ended 30.06.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
Segment Revenue				
a) Light Engineering Goods	1,904.37	2,292.96	1,654.06	8,619.12
b) Real Estate Development	-	721.79	-	721.79
c) Others	-	-	-	-
Total	1,904.37	3,014.75	1,654.06	9,340.91
Less: Inter segment Revenue	-	-	-	-
Revenue from Operations	1,904.37	3,014.75	1,654.06	9,340.91
Segment Results- Profit/(Loss)before tax, finance costs and Exceptional items				
a) Light Engineering Goods	168.91	222.11	159.20	713.94
b) Real Estate Development	-	(2.78)	-	(2.78)
c) Others	-	-	-	-
Total	168.91	219.33	159.20	711.16
Less: i. Finance costs	33.91	38.83	87.80	226.84
ii. Other unallocable expenditure net of un-allocable income	-	-	-	-
iii. Exceptional items	-	-	-	-
Profit/(Loss) before tax	135.00	180.50	71.40	484.32
Segment Assets				
a) Light Engineering Goods	6,937.95	6,311.21	8,265.64	6,311.21
b) Real Estate Development	410.15	410.15	1,004.40	410.15
c) Others	-	921.04	0	921.04
Total	7,348.10	7,642.40	9,270.04	7,642.40
Segment Liabilities				
a) Light Engineering Goods	2,272.79	2,700.18	3,467.74	2,700.18
b) Real Estate Development	54.02	11.25	1,135.88	11.25
c) Others	-	-	-	-
Total	2,326.81	2,711.43	4,603.62	2,711.43

Notes:

- 1 The above results have been taken on record by the Board of Directors at a meeting held on 12.09.2016
- 2 The Statutory Auditors have conducted the Limited Review of the above Financial Results.
- 3 There was no complaint pending at the beginning of the quarter.
- 4 Previous period figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors
MANGAL STEEL ENTERPRISES LTD.



MANAGING DIRECTOR

Place of Signature : Kolkata

Dated : September 12, 2016



MANGAL STEEL ENTERPRISES LIMITED

REG OFFICE: 1, OLD COURT HOUSE CORNER, 4TH FLOOR, KOLKATA - 700001

CIN NO. : L27109WB1981PLC033969

EMAIL ID : accounts@steelmangal.com ,PHONE NO: (033) 2655-8331,8332 Fax No: (033)- 2655-0468

Extract of Statement of Unaudited Financial Results for the Quarter ended 30th June, 2016

(Rs. In Lacs)

Sl.No.	Particulars	Quarter Ended		Year Ended
		30.06.2016	30.06.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	1,893.34	1,639.86	9,283.00
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary Items)	135.00	71.40	484.32
3	Net Profit / (Loss) for the period before tax (After Exceptional and/or Extraordinary Items)	135.00	71.40	484.32
4	Net Profit / (Loss) for the period after tax (After Exceptional and/or Extraordinary Items)	90.32	48.03	318.54
5	Equity Share Capital	49.50	49.50	49.50
6	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			4,881.46
7	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (Not annualised)			
	Basic :	18.25	9.70	64.35
	Diluted:	18.25	9.70	64.35
8	Earnings Per Share (after extraordinary items) (of Rs.10/-			
	Basic :	18.25	9.70	64.35
	Diluted:	18.25	9.70	64.35

Note:

- 1 The above is an extract of the detailed format of Statement of Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed financial results and this extracts were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 12.09.2016. The full format of the Quarterly Financial Results are available on the Stock Exchange websites viz www.cseindia.com
- 2 Information relating to total comprehensive income and other comprehensive income is not furnished as Ind AS is not yet applicable to the company.

By order of the Board
For Mangal Steel Enterprises Limited


Bishwanath Garodia
MANAGING DIRECTOR

Place of Signature : Kolkata

Dated : September 12, 2016

