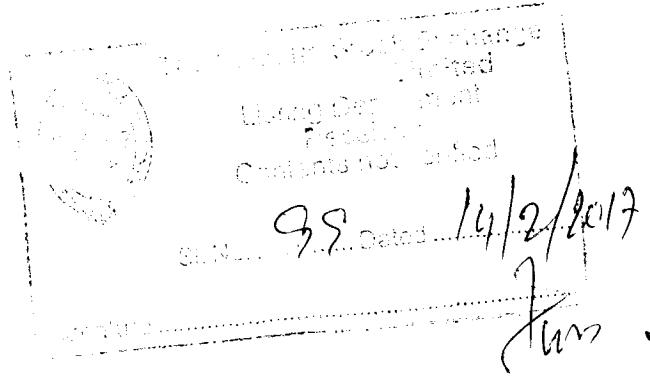


Mangal Steel Enterprises Ltd.

Date : 14.02.2017

The Secretary,
Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata - 700 001



Sub: Un-audited financial Results and Limited Review Report for the Third Quarter ended 31st December, 2016.

Pursuant to clause 41 of the Listing Agreement we are enclosing the following :

1. The Un-audited Financial Results for the third quarter ended 31st December, 2016, which have been reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at their respective meetings held today i.e., 14th February, 2017
2. The limited Review Report for the third quarter ended 31st December, 2016, issued by M/S G.P. AGARWAL & CO., Statutory Auditors of the company.

This is for your information and record.

Thanking You,

Yours Truly,

For Mangal Steel Enterprises Limited


Compliance Officer

CHARTERED ACCOUNTANTS

G.P. Agrawal & Co.

7A, Kiran Shankar Ray Road, Kolkata-700 001
Fax : (91) (033) 2248-6814 Cable : HISABKETAB
☎ : 2248-3941/8338/2243-5660, Res : 2479-6359
E-mail : mail@gpaco.net, Website : www.gpaco.net

MUMBAI BRANCH

245, Kuber Complex, New Link Road, Andheri (W)
Mumbai-400 053, ☎ 2673-0167, 4010-7907
Res : 6526-7555, E-mail : mumbai@gpaco.net

DELHI BRANCH

252A, Vijay Tower, Shahpur Jat, Opp. Panchsheel
Park Commercial Complex, New Delhi-110 049
☎ 2649-1374, Fax : (011) 2649-6932
Res : (0124) 506 1150, E-mail : maildel@gpaco.net

LIMITED REVIEW REPORT

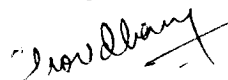
INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANGAL STEEL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of **MANGAL STEEL ENTERPRISES LIMITED** ("the Company") for the quarter and nine months ended 31st December, 2016 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We do have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 14th February, 2017
Place of Signature: Kolkata

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No .302082E


(CA. SOURAV CHOUDHARY)
Partner
Membership No. 300768

MANGAL STEEL ENTERPRISES LIMITED
 Regd Office: 1, OLD COURT HOUSE CORNER, KOLKATA - 700001
 STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
 NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs. in Lacs)

PARTICULARS	Three Months ended	Preceding Three months ended	Corresponding Three months ended in the previous year	Nine months ended	Corresponding Nine months ended in the previous year	Previous year ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	1	2	3	4	5	6
1. Income from operations						
(a) Net sales / income from operations (Net of excise duty)	1584.09	2218.36	2244.69	5638.15	6099.58	9031.96
(b) Other operating income	71.56	59.00	62.56	188.20	190.39	251.04
Total income from operations (net)	1655.65	2277.36	2307.25	5826.35	6289.97	9283.00
2. Expenses						
(a) Cost of materials consumed	990.37	1054.10	1146.58	3289.90	3618.82	4,606.70
(b) Purchases of stock-in-trade	-	548.52	660.74	807.12	843.71	929.57
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	121.09	(31.81)	(188.95)	(157.84)	(439.01)	532.84
(d) Employee benefits expense	43.36	47.44	32.29	132.60	91.59	137.05
(e) Depreciation and amortisation expense	22.67	22.49	23.18	63.18	60.48	83.86
(f) Other expenses	413.44	479.72	489.18	1311.89	1658.74	2339.73
Total expenses	1590.93	2120.46	2163.02	5446.85	5834.33	8629.75
3. Profit/ (Loss) from operations before other income, costs and exceptional items (1 - 2)	64.72	156.90	144.23	379.50	455.64	653.25
4. Income	47.44	20.64	10.96	79.11	36.19	57.91
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	112.16	177.54	155.19	458.61	491.83	711.16
6. Finance costs	28.39	31.93	44.67	94.23	188.01	226.84
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	83.77	145.61	110.52	364.38	303.82	484.32
8. Exceptional items	-	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	83.77	145.61	110.52	364.38	303.82	484.32
10. Tax expense	24.30	46.67	36.37	115.65	100.28	165.78
11. Net Profit / (Loss) from ordinary activities after tax(9-10)	59.47	98.94	74.15	248.73	203.54	318.54
12. Extraordinary items (net of tax expense Rs. In Lacs)	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11-12)	59.47	98.94	74.15	248.73	203.54	318.54
14. Paid-up equity share capital (Face value Rs.10/- each)	49.50	49.50	49.50	49.50	49.50	49.50
15. Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	4,881.46 (as on 31/03/2016)
16i. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	12.01	19.99	14.98	50.25	41.12	64.35
(b) Diluted	12.01	19.99	14.98	50.25	41.12	64.35
16ii. Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	12.01	19.99	14.98	50.25	41.12	64.35
(b) Diluted	12.01	19.99	14.98	50.25	41.12	64.35

Notes :

- The above Financial Results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 14th February, 2017 at Kolkata.
- The Statutory Auditors have carried out a " Limited review " of the above Results for the Quarter and Nine months ended 31st December 2016.
- Previous quarters/ period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter/ period.

By Order of the Board of Directors

For and on behalf of the Board of Directors
 MANGAL STEEL ENTERPRISES LTD.

Dip Chand Agarwal

DIP CHAND AGARWAL
 DIRECTOR

Place : Kolkata
 Date : 14.02.2017



MANGAL STEEL ENTERPRISES LIMITED

Regd Office : 1, OLD COURT HOUSE CORNER, KOLKATA - 700001
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS ENDED 31ST DECEMBER, 2016

(Rs in Lacs)

PARTICULARS	Quarter ending 31/12/2016	9 months ended 31/12/2016	Corresponding 3 months ended in the previous year. 31/12/2015
Total income from operations (net)	1,655.65	6,289.97	2,307.25
Net Profit / (Loss) from ordinary activities after tax	59.47	203.54	74.15
Net Profit / (Loss) from ordinary activities after tax (after extraordinary items)	59.47	203.54	74.15
Equity Share Capital	49.50	49.50	49.50
Reserves (excluding Revaluation Reserve as per Balance sheet of previous accounting year)	4,881.46 (As on 31/3/2016)	4,881.46 (As on 31/3/2016)	4,568.88 (As on 31/3/2015)
Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):			
Basic	12.01	41.12	14.98
Diluted	12.01	41.12	14.98
Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):			
Basic	12.01	41.12	14.98
Diluted	12.01	41.12	14.98

Note: The above is an extract of the detailed format of Quarterly and Nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine months ended Financial Results are available on the Stock Exchange websites - (www.cse-india.com).

By Order of the Board of Directors
MANGAL STEEL ENTERPRISES LTD.

Dip Chand Agarwal

DIP CHAND AGARWAL
DIRECTOR

Place: Kolkata
Dated: 14th February, 2017



ANNEXURE IV

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31/12/2016
OF MANGAL STEEL ENTERPRISES LTD.

Rs. in lacs

	3 months ended 31.12.2016	Previous 3 months ended 30.09.16	Corresponding 3 months ended 31.12.15 in the previous year	Year to date Figures for Current period ended 31.12.16	Year to date Figures for Previous period ended 31.12.15	Previous Year ended 31.3.16
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Light Engineering Goods	1703.09	2298.00	2318.20	5905.46	6326.16	8619.12
b) Real Estate Development	-	-	-	-	-	721.79
Total	1703.09	2298.00	2318.20	5905.46	6326.16	9340.91
Less:- Inter Segment Revenue		-	-	-	-	-
Net sales/ Income from Operations	1703.09	2298.00	2318.20	5905.46	6326.16	9340.91
2 Segment Results						
a) Light Engineering Goods	112.16	177.54	155.18	458.61	491.83	713.94
b) Real Estate Development	-	-		-	-	(2.78)
Total	112.16	177.54	155.18	458.61	491.83	711.16
Add/Less:- (i) Finance costs	28.39	31.93	44.67	94.23	188.01	226.84
(ii) Other unallocable expenditure	-	-	-	-	-	-
(iii) Unallocable income	-	-	-	-	-	-
Profit before Tax	83.77	145.61	110.51	364.38	303.82	484.32
Capital Employed : (Segment Assets- Segment Liabilities)						
a) Light Engineering Goods	6222.14	6909.65	7066.85	6222.14	7066.86	6311.21
b) Real Estate Development	430.15	410.15	1,501.06	430.15	1,501.06	410.15
c) Others	812.98	606.00	553.21	812.98	553.21	921.04
Total Assets	7465.27	7925.80	9121.12	7465.27	9121.13	7642.40
Segment Liabilities :						
a) Light Engineering Goods	2203.51	2726.56	3177.63	2203.51	3177.63	2700.18
b) Real Estate Development	82.06	79.02	1121.58	82.06	1121.58	11.25
c) Others		-				
Total Liabilities	2285.57	2805.58	4299.21	2285.57	4299.21	2711.43

For and on behalf of the board of directors of
Mangal Steel Enterprises Limited

Dip Chand Agarwal

DIP CHAND AGARWAL
DIRECTOR

Place - Kolkata

Date- 14th February, 2017

