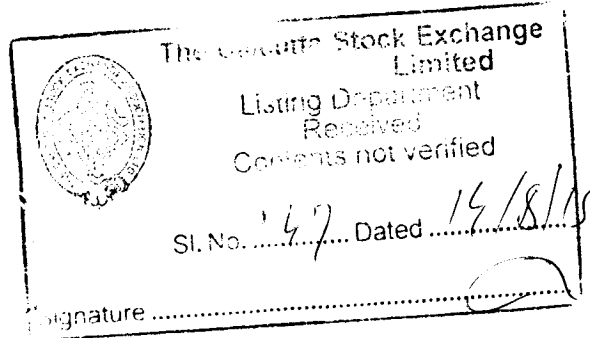




Mangal Steel Enterprises Ltd.

Date: 14.08.2015

The Secretary,
Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata- 700001



Dear Sir,

We are extremely pleased to enclose herewith a copy of our Un-audited Financial results for the quarter ended on 30th June, 2015.

This is for your intimation and record.

Thanking You,

Yours Truly,

For Mangal Steel Enterprises Limited

Compliance Officer

Corporate Identification Number : 27109WB1981PLC033969

Admn. Office & Works : 248, G.I. Road (N), Salkia, Howrah - 711 106, India

Phone : (91-33) 2655-7807, 2655-8331 (3 Lines), Fax : (91-33) 2655-0468, E-mail : msel@steelmangal.com, Website : www.steelmangal.com

Works : 15/1, F Road, Belgachia, Howrah - 711 105, Phone : (91-33) 2651-5040, 2651 5050

Regd. Office : 1, Old Court House Corner, (4th Floor), Kolkata - 700 001, Phone : (91-33) 2230-5331

CHARTERED ACCOUNTANTS

G.P. Agrawal & Co.

7A, Kiran Shankar Ray Road, Kolkata-700 001
Fax : (91) (033) 2248-6814 Cable : HISABKETAB
☎ : 2248-3941/8338/2243-5660, Res : 2479-6359
E-mail : mail@gpaco.net, Website : www.gpaco.net

MUMBAI BRANCH : 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai-400 053, ☎ 2673-0167, 4010-7907
Res : 6526-7555, E-mail : mumbai@gpaco.net

DELHI BRANCH : 252A, Vijay Tower, Shahpur Jat, Opp. Panchsheel
Park Commercial Complex, New Delhi-110 049
☎ 2649-1374, Fax : (011) 2649-6932
Res : (0124) 506 1150, E-mail : maildel@gpaco.net

**REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS OF MANGAL
STEEL ENTERPRISE LIMITED FOR THE QUARTER ENDED 30TH JUNE, 2015**

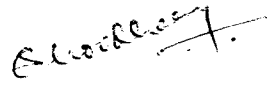
Review Report to Mangal Steel Enterprise Limited

We have reviewed the accompanying statement of unaudited financial results of Mangal Steel Enterprise Limited ("the Company"), for the quarter ended 30th June, 2015 ("the statement") being submitted by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
F.R.No.302082E


(CA. Sourav Choudhary)
Partner
Membership No.300768

7A, Kiran Shankar Ray Road,
Kolkata – 700 001
Date: The 14th August, 2015



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015

(Rupees. in Lacs)

Sl.No.	Particulars	Quarter ended 30.06.2015 (Reviewed)	Quarter ended 30.06.2014 (Reviewed)	Quarter ended 31.03.2015 (Reviewed)	Year to Date (Figure for current period ended 31.03.15) (Audited)
(1)	Income From Operation				
1	(a) Net Sales / Income from Operations	1,591.81	1,608.34	3,008.35	7,650.72
	(b) Other Operating Income	48.05	72.17	108.89	341.79
	Net Income	1,639.86	1,680.51	3,117.24	7,992.51
2	Expenditure				
	(a) Changes in Inventories of Finished Goods, WIP & Stock in Trade	(227.30)	(110.35)	246.16	203.83
	(b) Cost of raw materials consumed	1,211.41	1,129.98	1,125.34	4,173.56
	(c) Purchase of Trading goods			1,038.23	1,038.23
	(d) Employee Benefit Expenses	28.36	24.40	22.00	96.75
	(e) Depreciation & Amortisation Expenses	17.39	12.79	43.51	82.29
	(f) Other Expenditure	464.99	526.02	599.72	1,959.14
	Total	1,494.85	1,582.84	3,074.96	7,553.80
3	Profit from Operation before other income, Interest and Exceptional Items (1-2)	145.01	97.67	42.28	438.71
4	Other Income	14.19	11.65	71.69	103.35
5	Profit before Interest and Exceptional Items (3+4)	159.20	109.32	113.97	542.06
	Finance Cost	87.80	55.30	118.10	311.22
	Profit after Interest but before Exceptional Items(5-6)	71.40	54.02	(4.13)	230.84
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	71.40	54.02	(4.13)	230.84
10	Tax Expenses	23.37	16.37	(0.82)	71.58
11	Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	48.03	37.65	(3.31)	159.26
12	Extraordinary Items	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	48.03	37.65	(3.31)	159.26
14	Paid-up equity share capital (Face Value Rs 10)	49.50	49.50	49.50	49.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earning Per Share (EPS)				
a	Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.70	7.61	(0.67)	32.17
b	Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	9.70	7.61	(0.67)	32.17
	Public Shareholding				
	- Number of Shares	150,510	195,150	174,160	174,160
	- Percentage of Shareholding	30.41%	39.42%	35.18%	35.18%
18	Promoters and promoter group Shareholding				
a	Pledged/Encumbered				
	- Number of Shares	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N A	N A	N A	N A
	- Percentage of Shares (as a % of the total share capital of the company)	N A	N A	N A	N A
b	Non-encumbered				
	- Number of Shares	344,490	299,850	320,840	320,840
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	69.59%	60.58%	64.82%	64.82%

Notes:

- 1 The above results have been taken on record by the Board of Directors at a meeting held on August 14th, 2015
- 2 The Company has two business segments and therefore reporting of segment wise information of Clause 41 of The Listing agreement is applicable.
- 3 There was no complaint pending at the beginning of the quarter.
- 4 Previous period figures have been regrouped / reclassified wherever necessary.



For and On behalf of the Board of Directors
MANGAL STEEL ENTERPRISES LTD.

PLACE : KOLKATA
DATE: 14th August, 2015

MANAGING DIRECTOR

ANNEXURE IV CLAUSE 41

Unaudited segment wise revenue , results and capital employed for the quarter and 3 months ended 30/06/2015
OF MANGAL STEEL ENTERPRISES LTD.

Rs. in lacs

	Particulars	3 months ended 30.06.15	Preceding 3 months ended 31.03.15	Corresponding 3 months ended 30.06.14 in the previous year	Previous Year ended 31.3.15
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	a) Light Engineering Goods	1654.06	3188.93	1692.16	8095.87
	b) Real Estate Development	-	-	-	-
	Total	1654.06	3188.93	1692.16	8095.87
	Less:- Inter Segment Revenue		-	-	-
	Net sales/ Income from Operations	1654.06	3188.93	1692.16	8095.87
2	Segment Results				
	a) Light Engineering Goods	159.21	113.98	109.32	542.06
	b) Real Estate Development	-	-		-
	Total	159.21	113.98	109.32	542.06
	Add/Less:- (i) Finance costs	87.80	118.10	55.30	311.22
	(ii) Other unallocable expenditure	0.00	0.00	0.00	0.00
	(iii) Unallocable income	0.00	0.00	0.00	0.00
	Profit before Tax	71.41	-4.12	54.02	230.84
3	Capital Employed (Segment assets - Segment liabilities)	4666.42	4618.38	4506.34	4618.38
	a) Light Engineering Goods	8265.64	8970.39	7845.49	8869.09
	b) Real Estate Development	1004.40	898.97	992.76	1000.27
	Total	9,270.04	9,869.36	8,838.25	9,869.36
	Segment Liabilities :-				
	a) Light Engineering Goods	3467.74	4124.10	3236.57	4124.10
	b) Real Estate Development	1135.88	1126.88	1095.34	1126.88
	Add:- Unallocated Liabilities				
	Total Liabilities	4603.62	5250.98	4331.91	5250.98

For and on behalf of the board of directors of
Mangal Steel Enterprises Limited

Place - Kolkata
Date- 14th August, 2015



MANAGING DIRECTOR