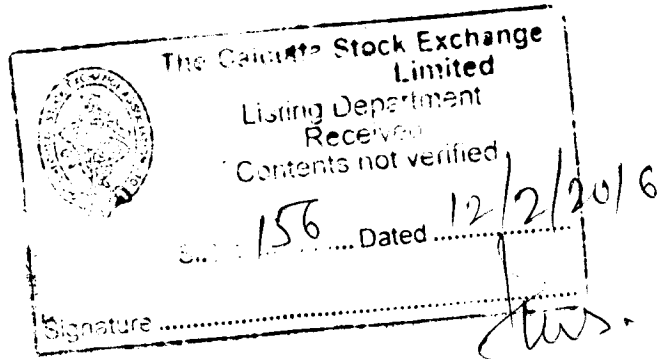


Mangal Steel Enterprises Ltd.

Date : 12th February , 2016

610

To
The Secretary
Calcutta Stock Exchange Ltd.
7 , Lyons Range,
Kolkata- 700001



Dear Sir,

Sub: Un-audited Financial Results and Limited Review Report for the Third Quarter ended 31st Decemeber , 2015

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 Listing Agreement we are enclosing the following:

- 1 . The Un-audited Financial Results for the third quarter ended 31st December , 2015, which have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at their respective meetings held on 12th February , 2016.
- 2 . The Limited Review Report for the third quarter ended 31st December , 2015, issued by M/S G.P.Agrawal & Co., Statutory Auditors of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,

For Mangal Steel Enterprises Limited


Compliance Officer

CHARTERED ACCOUNTANTS
G.P. Agrawal & Co.

7A, Kiran Shankar Ray Road, Kolkata-700 001
Fax : (91) (033) 2248-6814 Cable : HISABKETAB
☎ : 2248-3941/8338/2243-5660, Res : 2479-6359
E-mail : mail@gpaco.net, Website : www.gpaco.net

MUMBAI BRANCH : 245, Kuber Complex, New Link Road, Andheri (W)
Mumbai-400 053, ☎ 2673-0167, 4010-7907
Res : 6526-7555, E-mail : mumbai@gpaco.net

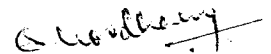
DELHI BRANCH : 252A, Vijay Tower, Shahpur Jat, Opp. Panchsheel
Park Commercial Complex, New Delhi-110 049
☎ 2649-1374, Fax : (011) 2649-6932
Res : (0124) 506 1150, E-mail : maildel@gpaco.net

Limited Review Report

REVIEW REPORT TO THE BOARD OF DIRECTORS OF MANGAL STEEL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of MANGAL STEEL ENTERPRISES LIMITED ("the Company"), for the quarter and nine months ended 31st December, 2015 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We do not have performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No .302082E



(CA. Sourav Choudhary)
Partner
Membership No.300768

Place of signature: Kolkata
Date :The 12th day of February,2016



31. Dec. 2015.

MANGAL STEEL ENTERPRISES LIMITED
 Regd Office: 1, OLD COURT HOUSE CORNER, KOLKATA - 700001
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
 NINE MONTHS ENDED 31ST DECEMBER, 2015**

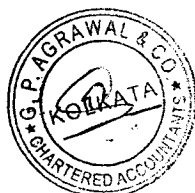
(Rs. in Lacs)

| PARTICULARS | Three Months ended | Preceding Three months ended | Corresponding Three months ended in the previous year | Nine months ended | Corresponding Nine months ended in the previous year | Previous year ended |
|---|--------------------|------------------------------|---|-------------------|--|---------------------|
| | 31/12/2015 | 30/09/2015 | 31/12/2014 | 31/12/2015 | 31/12/2014 | 31/03/2015 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| 1. Income from operations | | | | | | |
| (a) Net sales / income from operations (Net of excise duty) | 2244.69 | 2263.08 | 1627.89 | 6099.58 | 4642.37 | 7650.72 |
| (b) Other operating income | 62.56 | 79.78 | 102.89 | 190.39 | 232.9 | 341.8 |
| Total income from operations (net) | 2307.25 | 2342.86 | 1730.78 | 6289.97 | 4875.27 | 7992.52 |
| 2. Expenses | | | | | | |
| (a) Cost of materials consumed | 1146.58 | 1260.83 | 1057.32 | 3618.82 | 3048.22 | 4173.56 |
| (b) Purchases of stock-in-trade | 660.74 | 182.97 | - | 843.71 | - | 1038.23 |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (188.95) | (22.76) | 31.99 | (439.01) | (42.33) | 203.83 |
| (d) Employee benefits expense | 32.29 | 30.94 | 25.03 | 91.59 | 74.75 | 96.76 |
| (e) Depreciation and amortisation expense | 23.18 | 19.91 | 13.06 | 60.48 | 38.78 | 82.29 |
| (f) Other expenses | 489.18 | 704.57 | 413.89 | 1658.74 | 1359.42 | 1959.14 |
| Total expenses | 2163.02 | 2176.46 | 1541.29 | 5834.33 | 4478.84 | 7553.81 |
| 3. Profit/ (Loss) from operations before other income, finance costs and exceptional items (1 - 2) | 144.23 | 166.40 | 189.49 | 455.64 | 396.43 | 438.71 |
| 4. Other income | 10.96 | 11.04 | 8.00 | 36.19 | 31.66 | 103.35 |
| 5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 155.19 | 177.44 | 197.49 | 491.83 | 428.09 | 542.06 |
| 6. Finance costs | 44.67 | 55.54 | 65.66 | 188.01 | 193.12 | 311.22 |
| 7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 110.52 | 121.90 | 131.83 | 303.82 | 234.97 | 230.84 |
| 8. Exceptional items | - | - | - | - | - | - |
| 9. Profit/(Loss) from ordinary activities before tax (7-8) | 110.52 | 121.90 | 131.83 | 303.82 | 234.97 | 230.84 |
| 10. Tax expense | 36.37 | 40.54 | 39.48 | 100.28 | 72.40 | 71.50 |
| 11. Net Profit / (Loss) from ordinary activities after tax(9-10) | 74.15 | 81.36 | 92.35 | 203.54 | 162.57 | 159.26 |
| 12. Extraordinary items (net of tax expense Rs. In Lacs) | - | - | - | - | - | - |
| 13. Net Profit/(Loss) for the period (11-12) | 74.15 | 81.36 | 92.35 | 203.54 | 162.57 | 159.26 |
| 14. Paid-up equity share capital | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 | 49.50 |
| (Face value Rs.10/- each) | | | | | | |
| Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year | - | - | - | - | - | 4,568.88 |
| 16i. Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | |
| (a) Basic | 14.98 | 16.44 | 18.66 | 41.12 | 32.84 | 32.17 |
| (b) Diluted | 14.98 | 16.44 | 18.66 | 41.12 | 32.84 | 32.17 |
| 16ii. Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | | | | | | |
| (a) Basic | 14.98 | 16.44 | 18.66 | 41.12 | 32.84 | 32.17 |
| (b) Diluted | 14.98 | 16.44 | 18.66 | 41.12 | 32.84 | 32.17 |

Notes :

- The above Financial Results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 12th February, 2016 at Kolkata.
- The Statutory Auditors have carried out a " Limited review " of the above Results for the Quarter and Nine months ended 31st December 2015.
- Previous quarters/ period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with those of the current quarter/ period.

Place : Kolkata
 Date : 12th February, 2016



By Order of the Board of Directors

For and on behalf of the Board of Director
 MANGAL STEEL ENTERPRISES LTD.

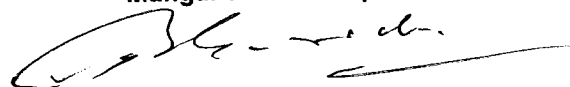
ANNEXURE IV

**Segment Wise Revenue, Results and Capital Employed for the Quarter and Nine months ended 31/12/2015
OF MANGAL STEEL ENTERPRISES LTD.**

Rs. in lacs

| Particulars | 3 months ended 31.12.2015 | Previous 3 months ended 30.09.15 | Corresponding 3 months ended 31.12.14 in the previous year | Year to date Figures for Current period ended 31.12.15 | Year to date Figures for Previous period ended 31.12.14 | Previous Year ended 31.3.15 |
|--|---------------------------|----------------------------------|--|--|---|-----------------------------|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 Segment Revenue | | | | | | |
| a) Light Engineering Goods | 2318.20 | 2353.90 | 3419.29 | 6326.16 | 4906.94 | 8095.87 |
| b) Real Estate Development | - | - | - | - | - | - |
| Total | 2318.20 | 2353.90 | 3419.29 | 6326.16 | 4906.94 | 8095.87 |
| Less:- Inter Segment Revenue | - | - | - | - | - | - |
| Net sales/ Income from Operations | 2318.20 | 2353.90 | 3419.29 | 6326.16 | 4906.94 | 8095.87 |
| 2 Segment Results | | | | | | |
| a) Light Engineering Goods | 155.18 | 177.44 | 197.49 | 491.83 | 428.09 | 542.06 |
| b) Real Estate Development | - | - | - | - | - | - |
| Total | 155.18 | 177.44 | 197.49 | 491.83 | 428.09 | 542.06 |
| Add/Less:- (i) Finance costs | 44.67 | 55.54 | 65.66 | 188.01 | 193.12 | 311.22 |
| (ii) Other unallocable expenditure | - | - | - | - | - | - |
| (iii) Unallocable income | - | - | - | - | - | - |
| Profit before Tax | 110.51 | 121.90 | 131.83 | 303.82 | 234.97 | 230.84 |
| Capital Employed : (Segment Assets- Segment Liabilities) | | | | | | |
| a) Light Engineering Goods | 4442.44 | 4595.94 | 4666.64 | 4442.44 | 4666.64 | 4744.99 |
| b) Real Estate Development | 379.48 | 153.23 | (197.95) | 379.48 | (197.95) | (126.61) |
| Total | 4821.92 | 4749.17 | 4468.69 | 4821.92 | 4468.69 | 4618.38 |

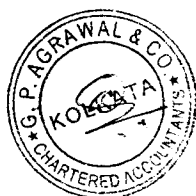
For and on behalf of the board of directors of
Mangal Steel Enterprises Limited



MANAGING DIRECTOR

Place - Kolkata

Date- 12th February, 2016



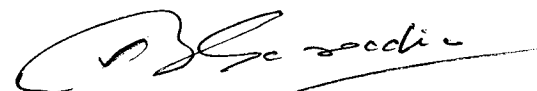
MANGAL STEEL ENTERPRISES LIMITED

Regd Office : 1, OLD COURT HOUSE CORNER, KOLKATA - 700001
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS ENDED 31ST DECEMBER, 2015

| PARTICULARS | Quarter ending 31/12/2015 | 9 months ended 31/12/2015 | Corresponding 3 months ended in the previous year. 31/12/2014 |
|---|---------------------------------|---------------------------------|--|
| Total income from operations (net) | 2,307.25 | 6,289.97 | 1,730.78 |
| Net Profit / (Loss) from ordinary activities after tax | 74.15 | 203.54 | 92.35 |
| Net Profit / (Loss) from ordinary activities after tax (after extraordinary items) | 74.15 | 203.54 | 92.35 |
| Equity Share Capital | 49.50 | 49.50 | 49.50 |
| Reserves (excluding Revaluation Reserve as per Balance sheet of previous accounting year) | 4,568.88 (As on 31/3/2015) | 4,568.88 (As on 31/3/2015) | 4,419.18 (As on 31/3/2014) |
| Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised): | | | |
| Basic | 14.98 | 41.12 | 18.66 |
| Diluted | 14.98 | 41.12 | 18.66 |
| Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised): | | | |
| Basic | 14.98 | 41.12 | 18.66 |
| Diluted | 14.98 | 41.12 | 18.66 |

Note: The above is an extract of the detailed format of Quarterly and Nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Nine months ended Financial Results are available on the Stock Exchange websites - (www.cse-india.com).

By Order of the Board of Directors



BISHWANATH GARODIA
MANAGING DIRECTOR

Place: Kolkata

Dated: 12th February, 2016