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**ABS CONSULTANT PVT. LTD.**

SEBI AUTHORISED CATAGORY -I REGISTRARS & SHARE  
TRANSFER AGENT WITH NSDL & CDSL CONNECTIVITY

October 3, 2015

To  
MANGAL STEELS ENTP. LTD.  
1, OLD COURT HOUSE CORNER  
4TH FLOOR  
KOLKATA - 700001

Isin No. INE646E01014

Dear Sir,

Re.: Reconciliation of Capital

We, as your Registrar under Demat segment, hereby confirm that as per Electronic System of Central Depository Services (India) Ltd.(CDSL) the Number of Shares held under the abovementioned ISIN No. as on September 30, 2015 with CDSL is Nil.

Further the Shares of the Company are not yet admitted with National Securities Depository Ltd.(NSDL).

Thanking you

Yours faithfully,

For ABS CONSULTANT PVT.LTD.

Authorised Signatory